

Local 1612 Council 94 Town of South Kingstown
 CBA 7.1.2018 - 6.30.2021 Fiscal Impact Statement
 August 8, 2018

Fiscal Impact Statement				
Final Agreement	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021
Salary	\$2,129,559	\$2,206,640	\$2,261,806	\$2,307,042
Total Salary	\$2,129,559	\$2,206,640	\$2,261,806	\$2,307,042
Cost over Prior Year (S&L)		\$77,081	\$55,166	\$45,236
Gross Percent Change (S&L)		3.49%	2.44%	1.96%
Total Compensation	\$2,129,559	\$2,206,640	\$2,261,806	\$2,307,042
Dental Coverage*	\$32,213	\$32,732	\$33,714	\$34,725
Net Contract Cost	\$2,161,772	\$2,239,372	\$2,295,520	\$2,341,767
Net Cost Over Prior Year		\$77,600	\$56,148	\$46,247
Effective Cost		3.47%	2.45%	1.97%
Average Annual Increase				2.63%
Summary - Major Cost Factors	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021
Salary Increase				
% Increase over prior year	2.25%	3.00%	2.50%	2.00%
Dental Coverage Expansion				
Individual Plan increase per year*		\$22.20	\$22.87	\$23.55
Family Plan increase per year*		\$53.16	\$54.75	\$56.40
Eyewear Allowance				
Maximum allowance every other year	\$150	\$200	\$200	\$200
Workboot Allowance				
Maximum allowance every other year	\$135	\$150	\$150	\$150

*FY 2019-2020 and FY 2020-2021 Dental costs are forecasted for estimation purposes only at a 3% annual increase

Presented as required by RIGL § 45-5-22 Collective Bargaining Fiscal Impact Statements