

Capital Improvement Program

Town Manager Proposed Program



Fiscal Period
2010-2011 Through 2015-2016

Why Develop a Capital Improvement Program?

First, to provide a comprehensive community needs statement;

Second, to provide for the development of a prioritized implementation schedule for meeting the community needs statement; and

Third, to provide financial data relative to the community's ability to manage and finance the costs associated with meeting these defined needs.

CIP and Capital Budget Ordinance

Capital Facilities, Infrastructure, and Capital Projects

Capital facilities and infrastructure refer to all public (municipal and school) facilities such as streets, bridges, water and sewer systems, parks, and wastewater treatment facilities.

A capital project or improvement is a major non-recurring tangible fixed asset with a useful life of at least five years and a value in excess of \$10,000. The term includes property acquisition, major improvements to an existing facility, and new building construction.

Capital Improvement Program Summary

Six Year Planning Program	Adopted 2009-2010		Proposed 2010-2011		Change	
	Projected Cost	Proposed Bonds	Projected Cost	Proposed Bonds	Program Cost	Municipal Bonds
Open Space Program	\$3,000,000	\$2,600,000	\$1,300,000	\$1,300,000	(\$1,700,000)	(\$1,300,000)
Recreational Program	6,540,000	4,150,000	6,650,000	4,150,000	110,000	0
General Municipal Program	7,553,200	1,650,000	8,588,260	1,700,000	1,035,060	50,000
School Program	2,915,000	2,915,000	3,000,000	3,000,000	85,000	85,000
Total Six Year Program	\$20,008,200	\$11,315,000	\$19,538,260	\$10,150,000	(\$469,940)	(\$1,165,000)

Capital Budget Summary (Pay-As-You-Go)

Capital Budget Program	2009-2010 Adopted	2009-2010 Revised	2010-2011 Proposed	2010-2011 Revised
General Fund	\$1,406,000	\$1,331,000	\$1,436,000	\$1,221,000
Water Enterprise Fund	\$55,000	55,000	60,000	60,000
Wastewater Enterprise Fund	\$280,000	280,000	310,000	310,000
School Fund	220,000	220,000	220,000	220,000
Total Capital Budget Program	\$1,961,000	\$1,886,000	\$2,026,000	\$1,811,000

The Proposed Capital Improvement Program was prepared in advance of recommended State Aid and Motor Vehicle Tax Reimbursement Reductions for both FY 2009-2010 and FY 2010-2011. To address these anticipated revenue losses substantial reductions in planned Capital-related spending will be required.

Capital Improvement Program Summary

Capital Improvement Program	2009-2010 Adopted 6-Year Plan	2010-2011 Proposed 6-Year Plan	Increase (Decrease)
Annual Funding Element	\$13,940,000	\$13,118,500	(\$821,500)
Bonding Program Element	20,008,200	19,538,260	(469,940)
Total Proposed Program	\$33,948,200	\$32,656,760	(\$1,291,440)
Less Pay-As-You-Go Transfers	(\$4,935,000)	(\$4,245,000)	\$690,000
Net Capital Program	\$29,013,200	\$28,411,760	(\$601,440)

Capital Improvement Program	2009-2010 Revised 6-Year Plan	2010-2011 Revised 6-Year Plan	Increase (Decrease)
Annual Funding Element	\$13,865,000	\$12,903,500	(\$961,500)
Bonding Program Element	20,008,200	19,538,260	(469,940)
Total Proposed Program	\$33,873,200	\$32,441,760	(\$1,431,440)
Less Pay-As-You-Go Transfers	(\$4,935,000)	(\$4,165,000)	\$770,000
Net Capital Program	\$28,938,200	\$28,276,760	(\$661,440)

Population Growth Estimate

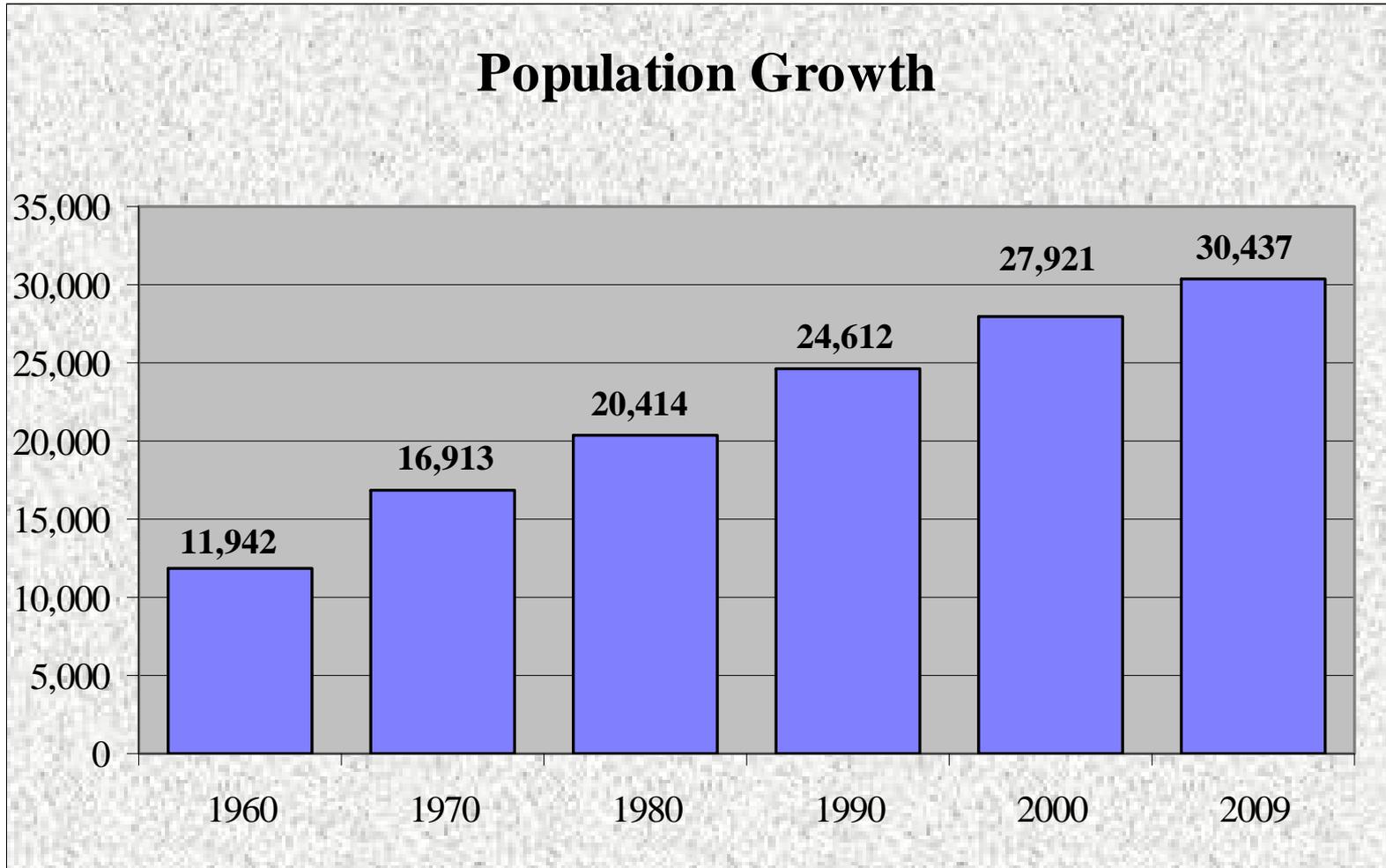
Fiscal Year	Single	Duplex	Multi & Apartments	Accessory	Mobile	Total Units
1999	189	2	0	1	9	201
2000	159	0	0	1	31	191
2001	150	0	1	3	11	165
2002	127	2	134	11	1	275
2003	155	6	100	18	5	284
2004	107	4	72	14	16	213
2005	86	38	163	6	4	297
2006	52	12	31	8	0	103
2007	49	6	30	4	4	93
2008	38	8	18	5	5	74
Total	1,112	78	549	71	86	1,896
Average # of Units	111	8	55	7	9	190
Persons per Unit	1.28	1.00	1.00	1.00	1.00	1.164
Totals	1,423	78	549	71	86	2,207

Source: Living_Units1.rep

Note: 50% of 2.56 Person Single Household Average

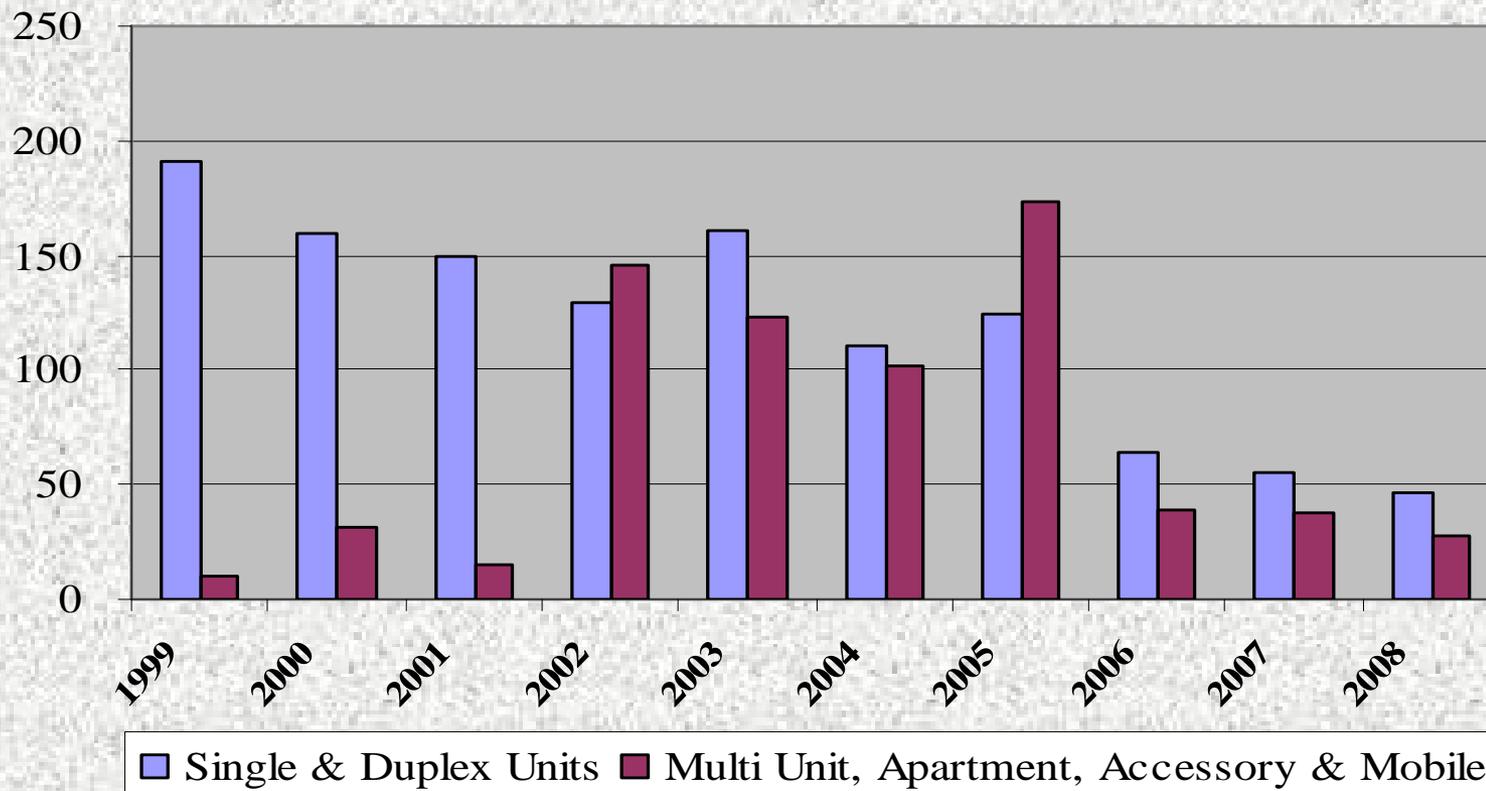
2000 Census	27,921
Natural Growth	309
Housing	2,207
12/31/08 Population	30,437

Community Factors

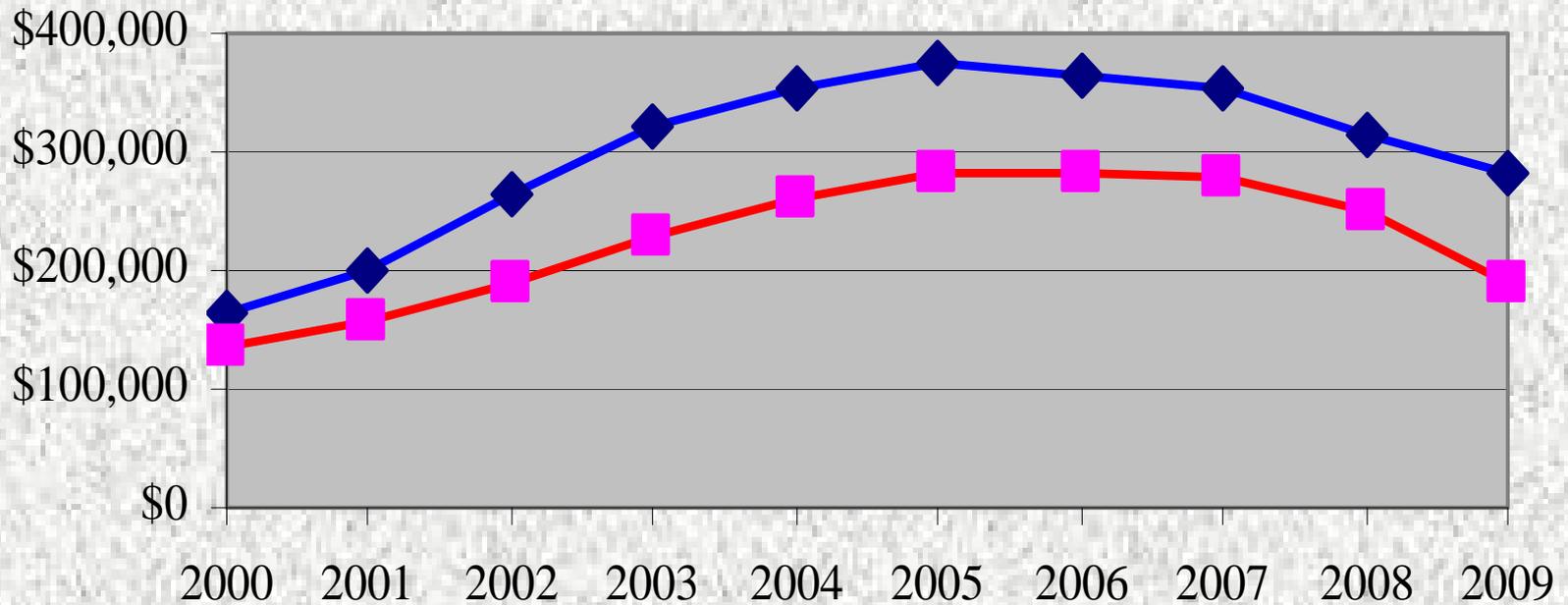


Community Factors

Construction By Building Permit Classification



Median Single Family House Prices



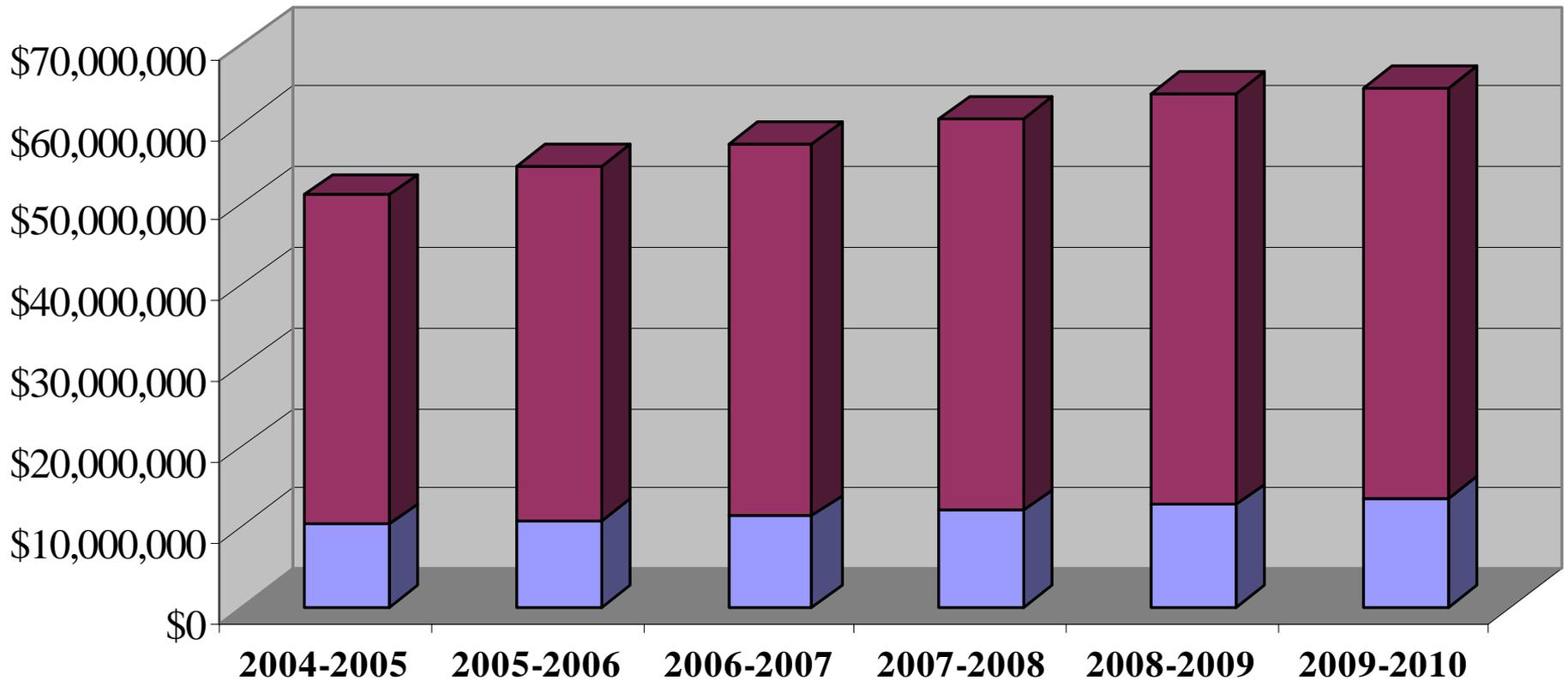
◆ South Kingstown ■ Rhode Island

Community Factors

Year	Single Households	Average Sale Price	Average Assessment	Tax Levy	\$ Increase	% Increase
1999	7,808	\$153,000	\$151,959	\$3,057	\$132	4.50%
2000	7,969	165,000	153,065	3,176	119	3.88%
2001	8,125	200,000	200,584	3,590	414	13.05%
2002	8,249	265,329	201,907	3,840	250	6.96%
2003	8,374	321,500	204,679	4,075	235	6.12%
2004	8,477	354,950	336,825	4,237	162	3.98%
2005	8,586	374,500	339,037	4,452	214	5.06%
2006	8,663	365,000	341,957	4,668	216	4.86%
2007	8,707	355,000	418,672	4,820	152	3.26%
2008	8,731	316,000	420,516	5,033	213	4.43%
2009	8,753	282,500	421,521	5,095	62	1.23%
Ten Year Increase	945	\$129,500	\$269,562	\$2,038	\$2,038	5.25%

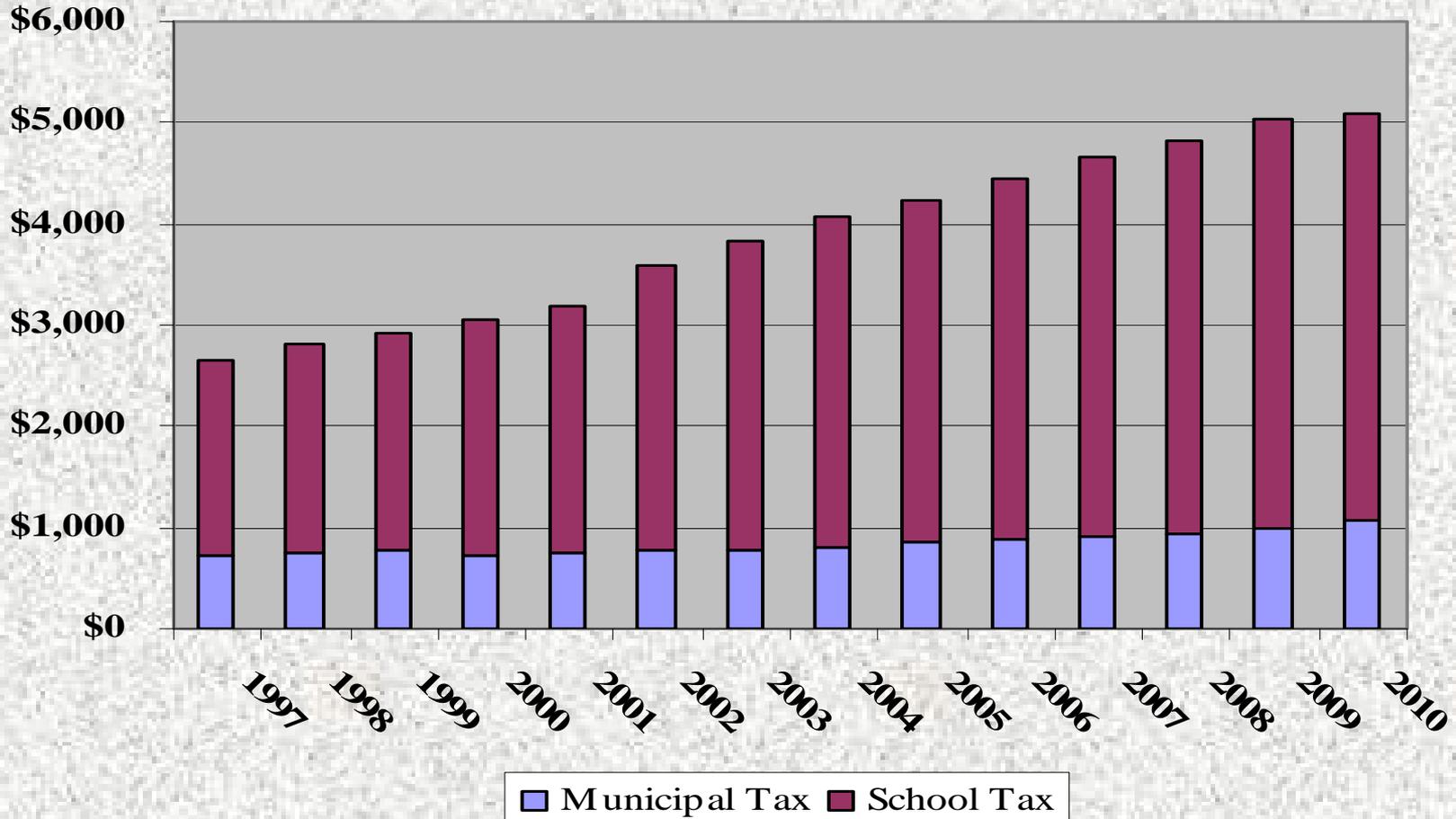
Source: RILiving.com

Property Tax Distribution

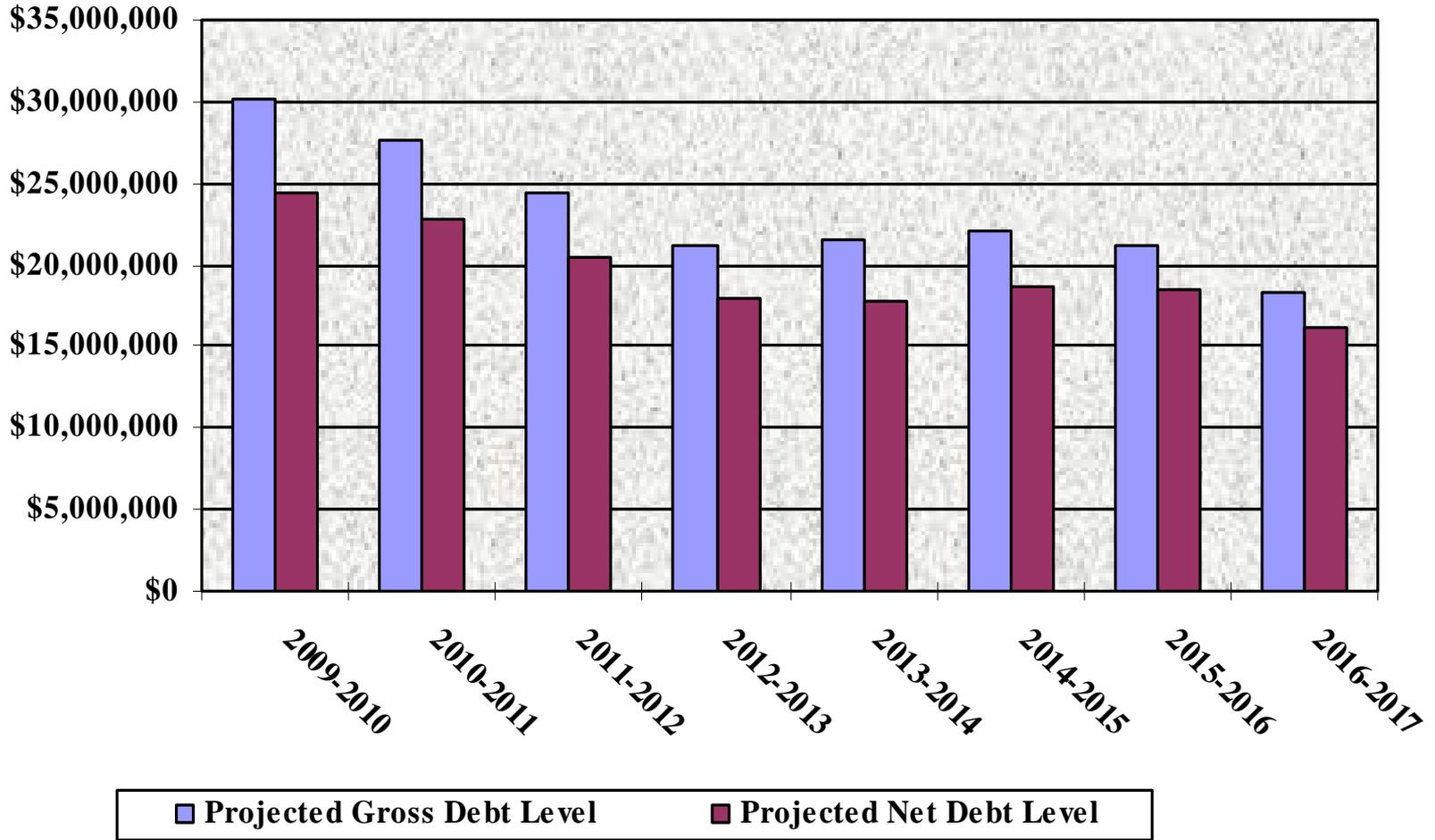


■ Municipal Tax Levy ■ School Tax Levy

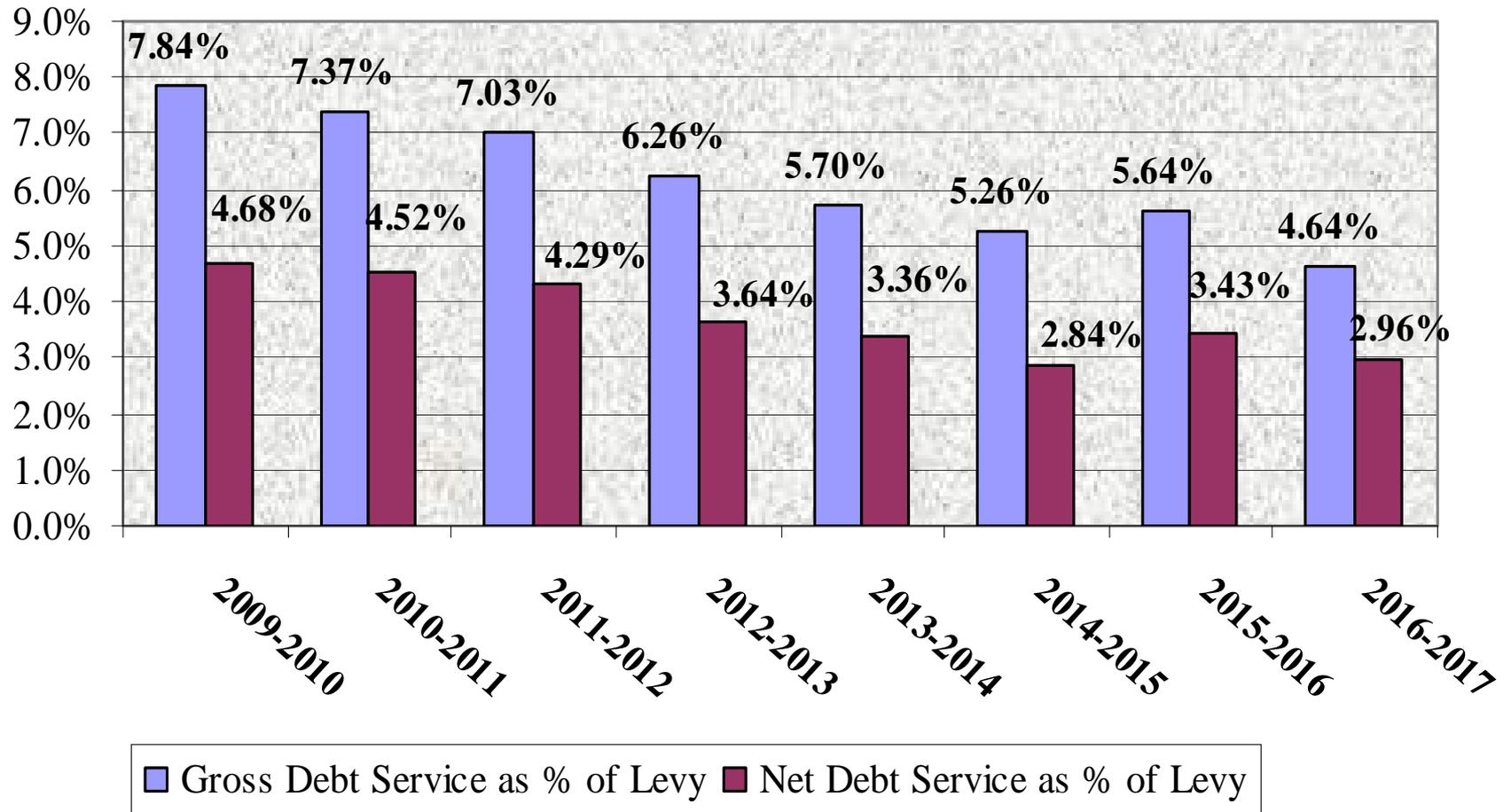
Average Single Household Tax



Projected Bonded Debt Level



Debt Service as a Percentage of a 1% Levy Growth



Municipal Budget Trends

TOWN OF SOUTH KINGSTOWN MUNICIPAL BUDGET TRENDS										
Fiscal Year	2004-2005	Percent	2009-2010	Percent	5 Year	Average	Percent			
Assessment Date	12/31/2003	Share	12/31/2008	Share	Increase	Annual Inc.	Increase			
General Fund Revenue Statement										
Current Yr Property Taxes	\$49,868,359	82.71%	\$63,223,529	86.08%	\$13,355,170	\$2,671,034	4.64%			
Pr Yr Taxes and Penalty	805,000	1.34%	750,000	1.02%	(55,000)	(11,000)	-1.60%			
State Aid	4,491,189	7.45%	4,139,156	5.64%	(352,033)	(70,407)	-1.44%			
Local Revenue	4,057,197	6.73%	4,137,522	5.63%	80,325	16,065	0.36%			
Fund Balance Fowarded	1,070,000	1.77%	1,200,000	1.63%	130,000	26,000	2.25%			
Total Revenues	\$60,291,745	100.00%	\$73,450,207	100.00%	\$15,782,264	\$3,156,453	4.59%			
School Fund Revenue Statement										
General Fund Tax Transfer	\$37,633,138	77.10%	\$47,909,928	80.37%	\$10,276,790	\$2,055,358	4.69%			
State Aid	9,552,741	19.57%	10,364,027	17.39%	811,286	162,257	1.58%			
Local Revenue	1,627,998	3.34%	1,338,008	2.24%	(289,990)	(57,998)	-3.87%			
Total Revenues	\$48,813,877	100.00%	\$59,611,963	100.00%	\$10,798,086	\$2,159,617	3.88%			
Combined Munipal Revenue Statement										
Property Taxes	\$50,673,359	70.90%	\$63,973,529	75.13%	\$13,300,170	\$2,660,034	4.57%			
State Aid	14,043,930	19.65%	14,503,183	17.03%	459,253	91,851	0.61%			
Local Revenues	6,755,195	9.45%	6,675,530	7.84%	(79,665)	(15,933)	-0.23%			
Total Revenues	\$71,472,484	100.00%	\$85,152,242	100.00%	\$13,679,758	\$2,735,952	3.40%			
Flexible Rate Tax Roll					Market Value Per Capita	Classification	Tax Rates			
Residential	\$3,437,312,287	85.51%	\$4,486,891,202	84.95%				\$147,414	Flexible Rate	\$12.09
Commercial	419,473,340	10.43%	627,575,623	11.88%				20,619	Motor Vehicle	\$18.71
Industrial	27,901,000	0.69%	38,252,960	0.72%				1,257	Business Inv.	\$0.00
Utilities	29,644,380	0.74%	42,212,820	0.80%				1,387		
Total Flexible Tax Roll	\$3,914,331,007	97.4%	\$5,194,932,605	98.4%				\$170,676		
Less Exemptions	(13,297,618)	-0.33%	(12,312,284)	-0.23%				(405)		
Flexible Rate Tax Roll	\$3,901,033,389	97.04%	\$5,182,620,321	98.12%				\$170,272		
Annual Increase in Flexible Roll	\$1,518,034,463	63.70%	\$49,176,173	0.96%						
Fixed Rate Tax Rolls										
Business Inventory	\$13,501,930	0.34%	\$0	0.00%	\$0	US Census -2000	27,921			
Motor Vehicles - Excise	105,413,915	2.62%	99,344,256	1.88%	4,010	9 Years Growth	2,516			
Total Taxable Values	\$4,019,949,234	100.0%	\$5,281,964,577	100.0%	\$172,666	2009 Population	30,437			
Tax Values Increase	\$1,516,958,396	60.61%	\$26,459,087	0.50%						

Municipal Budget Trends

TOWN OF SOUTH KINGSTOWN MUNICIPAL BUDGET TRENDS								
Fiscal Year Assessment Date	2004-2005 12/31/2003	Percent Share	2009-2010 12/31/2008	Percent Share		5 Year Increase	Average Annual Inc.	Percent Increase
<u>Property Tax Distribution</u>								
Municipal Share	\$9,968,293	19.49%	\$13,153,371	20.39%		\$3,185,078	\$637,016	5.56%
School Share	39,900,066	78.02%	50,070,158	77.62%		10,170,092	2,034,018	4.41%
Overlay	1,271,434	2.49%	1,280,645	1.99%		9,211	1,842	0.16%
Total Property Tax Levy	\$51,139,793	100.00%	\$64,504,174	100.00%		\$13,364,381	\$2,672,876	4.55%
Increase Over Prior Year	\$1,570,823	3.17%	\$777,182	1.22%				
<u>Tax Rate Distribution</u>								
Municipal Share	\$2.52	20.03%	\$2.52	20.81%		Note: FY 2001-2002 Statistical Revaluation		
School Share	10.06	79.97%	9.57	79.19%		Note: FY 2004-2005 Full Revaluation		
Total Property Tax Rate	\$12.58	100.00%	\$12.09	100.00%		Note: FY 2007-2008 Statistical Revaluation		
Tax Rate Increase	(\$7.33)	-36.82%	\$0.12	0.99%				
<u>Municipal Expenditure Program</u>								
Municipal Program	\$16,163,558	26.81%	\$19,363,407	26.36%		\$3,199,849	\$639,970	3.49%
School Fund Transfer	37,633,137	62.42%	47,909,928	65.23%		10,276,791	2,055,358	4.69%
Capital Budget	1,442,000	2.39%	1,406,000	1.91%		(36,000)	(7,200)	-0.49%
School Debt Service	3,828,267	6.35%	3,424,593	4.66%		(403,674)	(80,735)	-2.21%
Town Debt Service	1,224,783	2.03%	1,346,279	1.83%		121,496	24,299	1.75%
General Fund	\$60,291,745	100.00%	\$73,450,207	100.00%		\$13,158,462	\$2,631,692	3.83%
Plus 3rd Party School Aid	\$11,180,739	15.64%	\$11,702,035	13.74%		\$521,296	\$104,259	0.89%
School/Municipal Cost	\$71,472,484		\$85,152,242			\$13,679,758	\$2,735,952	3.40%

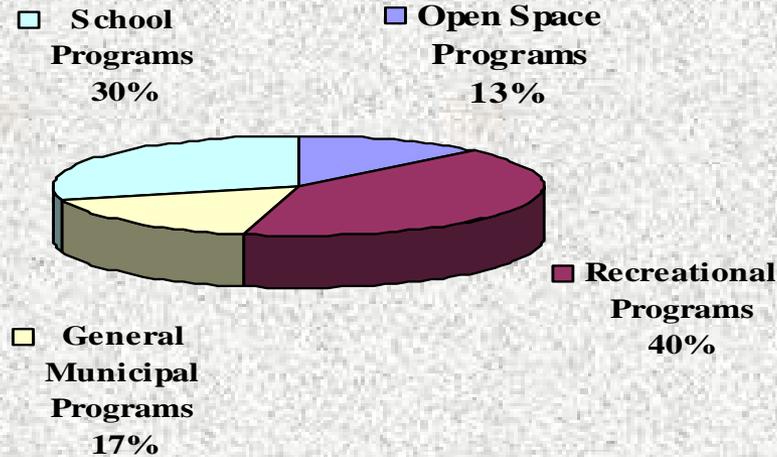
Outstanding Debt Level

BONDS ISSUED	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012
Total Utility Debt	\$3,285,383	\$2,997,166	\$2,701,619	\$2,398,613
Total Municipal Debt	\$10,863,221	\$9,907,022	\$9,008,675	\$8,096,830
Total School Debt	\$18,541,778	\$17,177,977	\$14,641,324	\$12,293,169
Gross Bonded Debt Level	\$32,690,382	30,082,165	26,351,618	22,788,612
BONDS ISSUED	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016
Total Utility Debt	\$2,088,013	\$1,918,895	\$1,744,978	\$1,567,183
Total Municipal Debt	\$7,148,645	\$6,229,173	\$5,348,714	\$4,476,600
Total School Debt	\$10,386,354	\$8,630,826	\$7,226,285	\$5,838,400
Gross Bonded Debt Level	19,623,012	16,778,894	14,319,977	11,882,183

Future Debt Levels

BONDS ISSUED	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
Proposed New Municipal Debt	0	200,000	690,000	655,000
Proposed New School Debt	0	1,000,000	950,000	900,000
Existing Overall Debt	30,082,165	26,351,618	22,788,612	19,623,012
Projected Combined Debt Level	\$30,082,165	\$27,551,618	\$24,428,612	\$21,178,012
BONDS ISSUED	June 30, 2014	June 30, 2015	June 30, 2016	
Proposed New Municipal Debt	2,870,000	5,922,500	6,717,500	
Proposed New School Debt	1,850,000	1,750,000	2,650,000	
Existing Overall Debt	16,778,894	14,319,977	11,882,183	
Projected Combined Debt Level	\$21,498,894	\$21,992,477	\$21,249,683	

Six-Year Bonding Requirements



	Total Program Cost	Percent of Total	Bonding Required	Percent of Total
Open Space Programs	\$1,300,000	6.7%	\$1,300,000	12.8%
Recreational Programs	6,650,000	34.0%	4,150,000	40.9%
General Municipal Programs	8,588,260	44.0%	1,700,000	16.7%
School Programs	3,000,000	15.4%	3,000,000	29.6%
Total Six Year Program	\$19,538,260	100.0%	\$10,150,000	100.0%

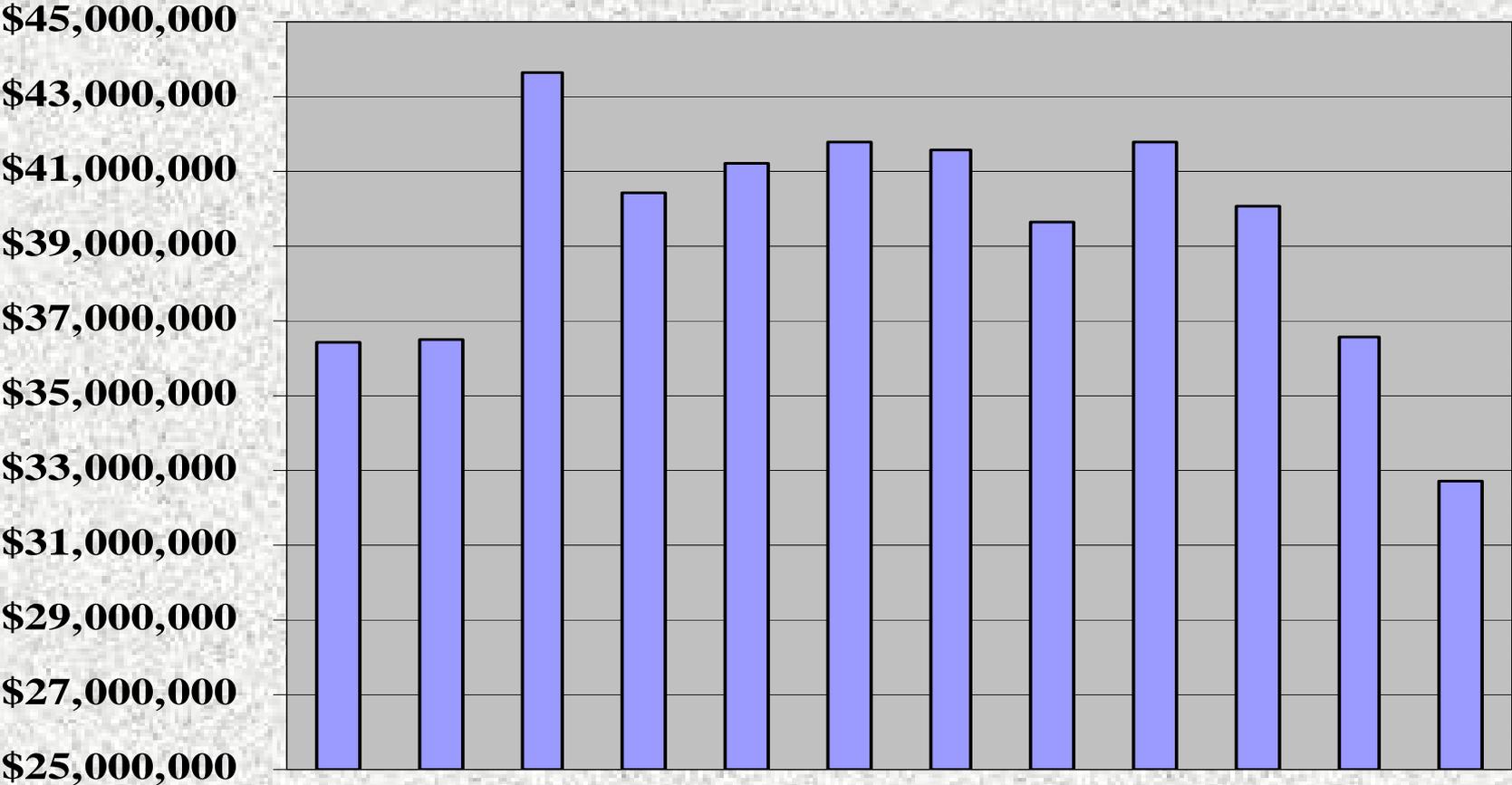
Element 2		Town Manager Proposed					
Six-Year Major Projects Element - FY 2010-2011 to FY 2015-2016							
Program Type	6-Year Program	Approved Bonds	Proposed Bonds	Secured and Available Funds	Future CIP & Oper. Income	Unsecured 3rd Party Funding	Municipal Impact Fees
<u>Recreation and Open Space Programs</u>							
Open Space Acquisition Program	\$1,300,000	\$1,300,000	\$0	\$0	\$0	\$0	\$0
Saugatucket River Walkway	225,000	0	0	50,000	0	175,000	0
Intermodal Park -Restrooms/Parking	610,000	0	0	0	0	460,000	150,000
South County Common Bike Path	750,000	0	0	169,725	0	230,275	350,000
Neighborhood Guild Renovations	1,000,000	1,000,000	0	0	0	0	0
Community Gymnasium	4,000,000	3,150,000	0	0	0	0	850,000
Marina Park Improvements	65,000	0	0	47,335	17,665	0	0
<i>Recreation Total</i>	\$7,950,000	\$5,450,000	\$0	\$267,060	\$17,665	\$865,275	\$1,350,000
<u>General Municipal Programs</u>							
Public ROW Infrastructure	\$6,245,000	\$400,000	\$1,100,000	\$915,000	\$3,830,000	\$0	\$0
Kingston Library Improvements	300,000	0	0	110,000	90,000	100,000	0
Municipal Land Acquisition	700,000	200,000	0	300,000	0	0	200,000
Senior Services Program	288,000	0	0	182,966	0	105,034	0
Property Revaluation Program	752,260	0	0	507,260	245,000	0	0
Town Hall Improvement Program	303,000	0	0	124,259	68,741	110,000	0
<i>General Municipal Total</i>	\$8,588,260	\$600,000	\$1,100,000	\$2,139,485	\$4,233,741	\$315,034	\$200,000
<u>School Department Programs</u>							
Building Improvement Program	\$3,000,000	\$1,000,000	\$2,000,000	\$0	\$0	\$0	\$0
<i>School Department Total</i>	\$3,000,000	\$1,000,000	\$2,000,000	\$0	\$0	\$0	\$0
Total Six Year Program	\$19,538,260	\$7,050,000	\$3,100,000	\$2,406,545	\$4,251,406	\$1,180,309	\$1,550,000
<u>Total Proposed Bonding Program</u>							
Authorized Bonds	\$7,050,000			<u>Third Party Bond Debt Reimbursement</u>			
Proposed Bonds	3,100,000			Guild Renovation Bond	\$1,000,000		
Total Six-Year Program	\$10,150,000			School Bonds - 30% of Total	900,000		
Percent of Total Planned Program	51.9%			3rd Party Reimbursement	\$1,900,000		
				% of Planned New Debt	18.7%		

General Obligation Bond Loading Schedule

Town Manager Proposed General Obligation Bond Loading Schedule								
	2009-2010 Current Year	2010-2011 Year #1	2011-2012 Year #2	2012-2013 Year #3	2013-2014 Year #4	2014-2015 Year #5	2015-2016 Year #6	TOTAL (Six-Years)
Open Space and Recreational Programs								
Open Space Acquisition Program	\$0	\$0	\$500,000	\$0	\$500,000	\$0	\$300,000	\$1,300,000
Neighborhood Guild Improvements	0	0	0	0	1,000,000	0	0	1,000,000
Community Gymnasium	0	0	0	0	0	3,150,000	0	3,150,000
General Municipal Programs								
Road/Bridge Improvement Program	0	0	0	0	750,000	0	750,000	1,500,000
Municipal Land Bank Reserve	0	200,000	0	0	0	0	0	200,000
School Department Programs								
School Building Improvements	1,200,000	1,000,000	0	0	1,000,000	0	1,000,000	3,000,000
Utility Department Programs								
Water Utility	0	0	0	0	0	0	0	0
Wastewater Utility	0	0	0	0	0	0	0	0
Total Long Range Program	\$1,200,000	\$1,200,000	\$500,000	\$0	\$3,250,000	\$3,150,000	\$2,050,000	\$10,150,000
Total Bonding Program - 7 Years								\$11,350,000

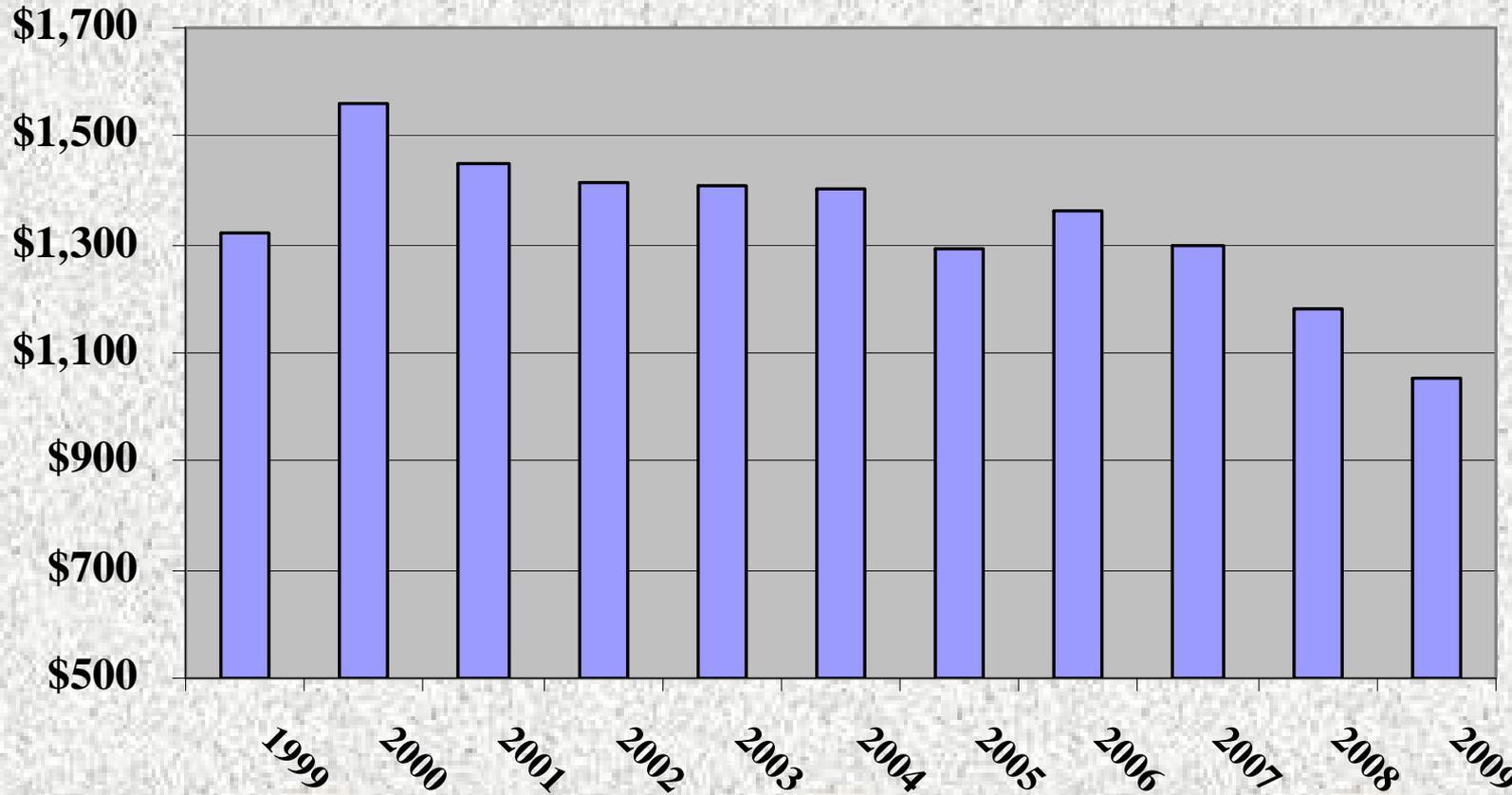
Future Bonding Sale Schedule		
Future Bonding Sale Schedule	Bond Value	Referendum Date
Municipal Land Bank Purchase	\$200,000	November-04
School Building Improvements	1,000,000	4/1/2003 - FTM
Total FY 2010-2011	\$1,200,000	
Open Space Acquisition Program	\$500,000	November-06
Total FY 2011-2012	\$500,000	
Open Space Acquisition Program	\$500,000	November-06
Neighborhood Guild Improvements	1,000,000	November-06
General Municipal Programs	400,000	November-06
Road/Bridge Improvement Program	350,000	November-10
School Building Improvements	1,000,000	April-03
Total FY 2013-2014	\$3,250,000	
Community Gymnasium	\$3,150,000	2004 & 2006
Total FY 2014-2015	\$3,150,000	
Open Space Acquisition Program	\$300,000	November-06
Road/Bridge Improvement Program	750,000	November-12
School Building Improvements	1,000,000	November-12
Total FY 2015-2016	\$2,050,000	
Total New Debt	\$10,150,000	
Bonding Referendum Schedule		
<u>Bond Referendum - November 2012</u>		
School Building Improvements		\$2,000,000
Road/Bridge Improvement Program		1,100,000
Total Bonding Request		\$3,100,000

Gross Bonded Debt Level

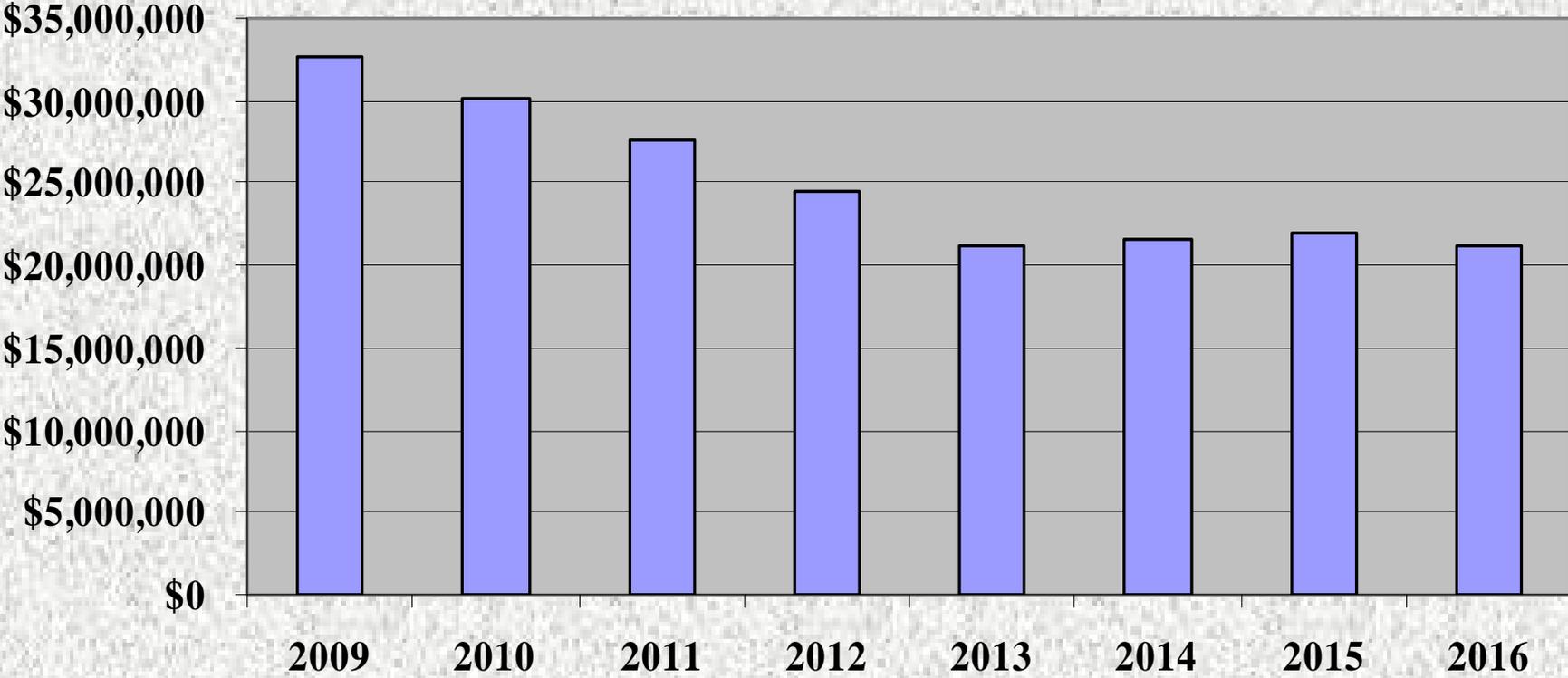


1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009

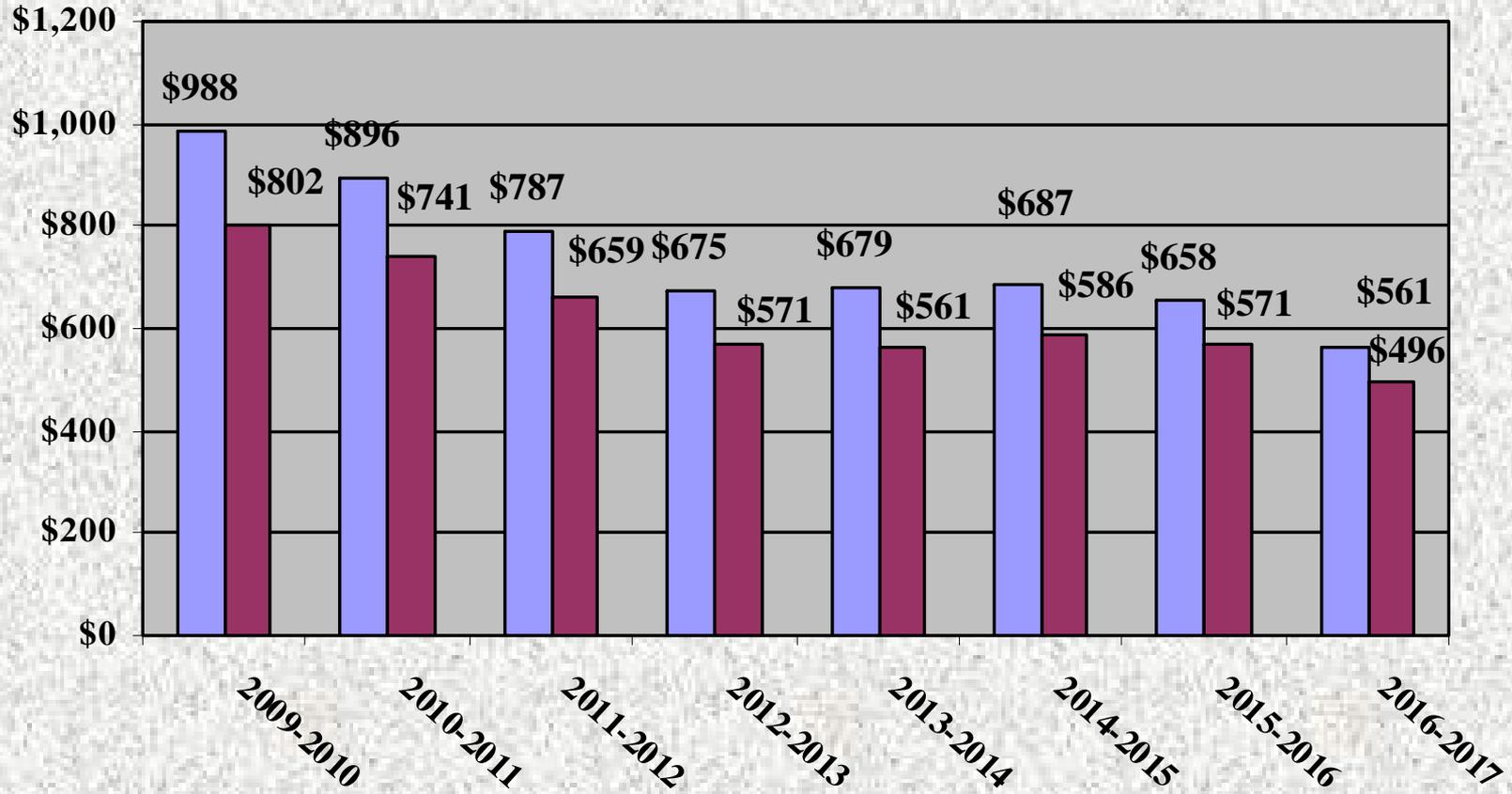
Debt Per Capita



Projected Gross Bonded Debt Level



Debt Per Capita



■ Gross Bonded Debt Per Capita

■ Net Bonded Debt Per Capita

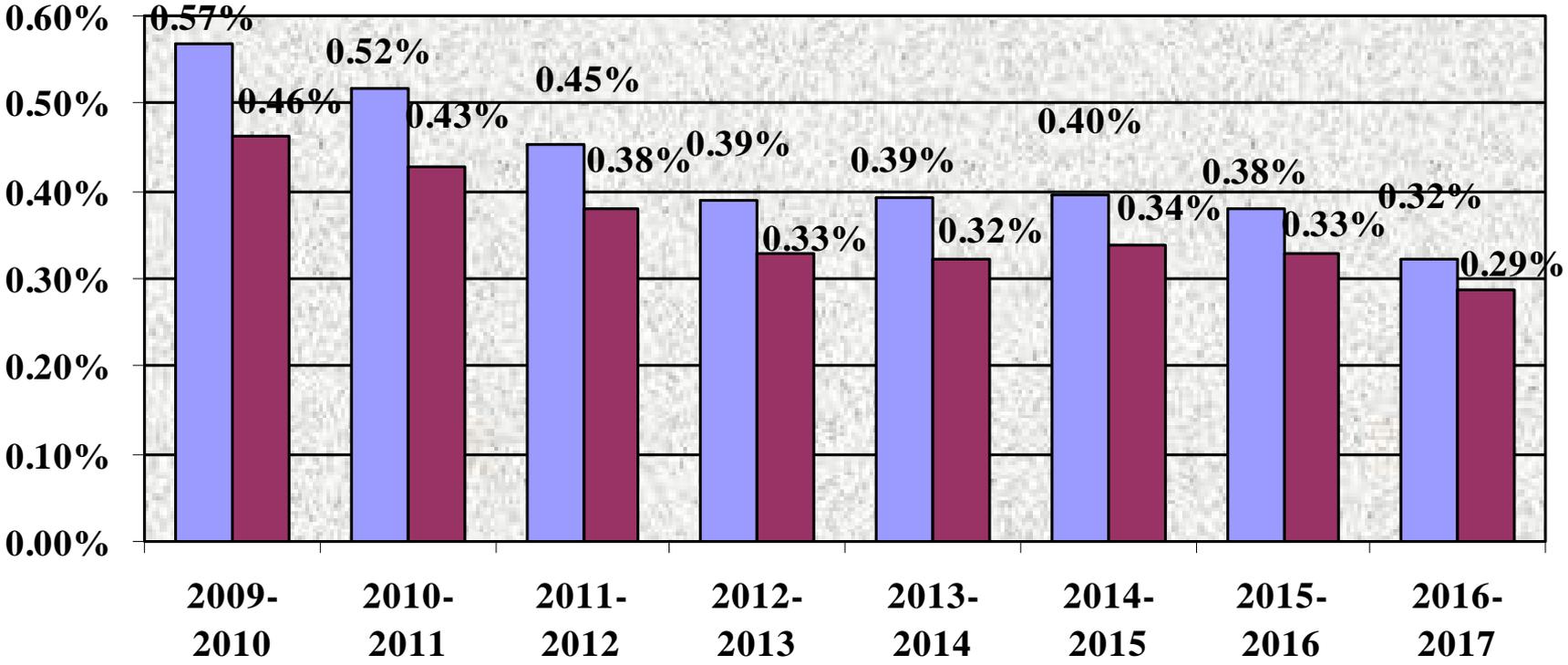
Municipal Bonding Requirements			
	Third Party	Tax Base	Total Bonding
Open Space Bonds	\$0	\$1,300,000	\$1,300,000
Recreation Bonds	1,000,000	3,150,000	4,150,000
General Municipal Bonds	0	1,700,000	1,700,000
School Bonds	900,000	2,100,000	3,000,000
Total Borrowing	\$1,900,000	\$8,250,000	\$10,150,000

Property Tax Related To Debt Service	2009-2010	2015-2016
Average House Assessment	\$421,521	\$447,453
Fiscal Year 2009-2010		
Tax Rate of \$0.58		
Tax Due	\$245.81	
Fiscal Year 2015-2016		
Tax Rate of \$0.43		
Tax Due		\$190.93
Decrease in Cost Per Household		(\$54.89)

Third Party Revenue Sources

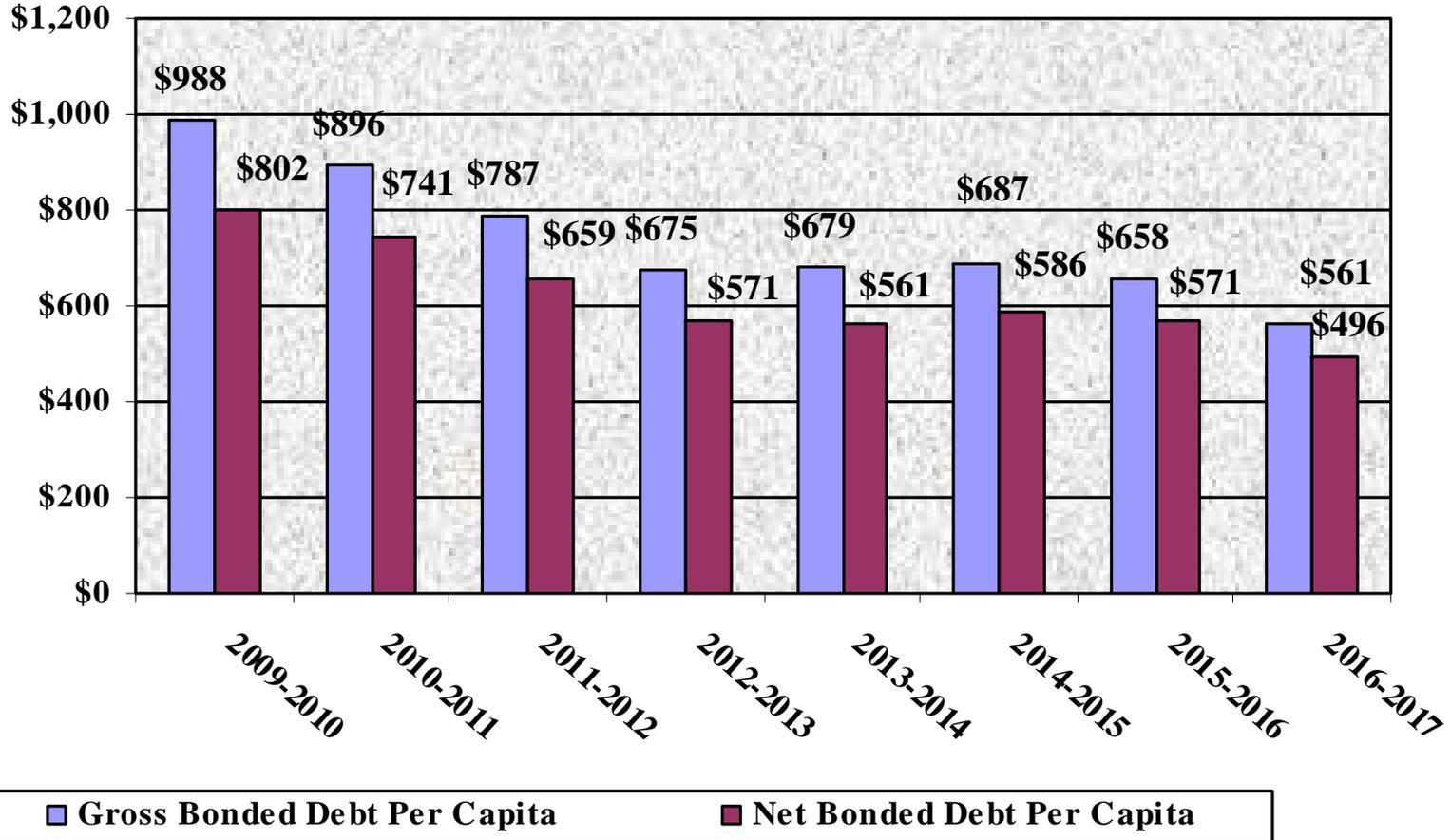
- State Library Construction Aid
- State School Building Construction Aid
- Fair Share Development Fees
- Neighborhood Guild Reinvested Income
- Wastewater System Expansion Districts
- Real Estate Conveyance Taxes
- Water System User Fees
- Superfund Program Reserve Transfers

Bonded Debt as a Percentage of Tax Base

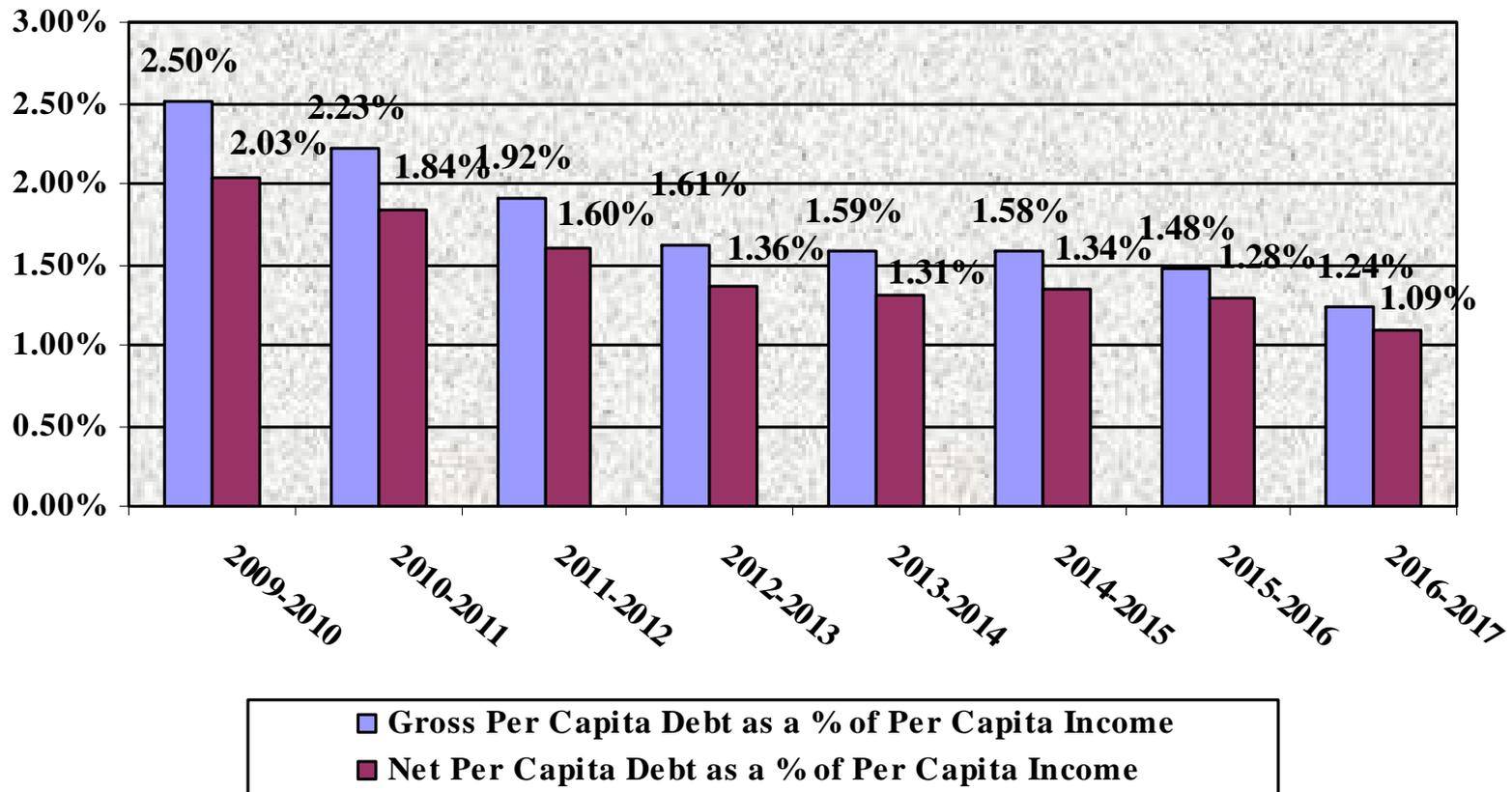


■ Gross Bonded Debt as a % of Taxable Property Base
■ Net Bonded Debt as a % of Taxable Property Base

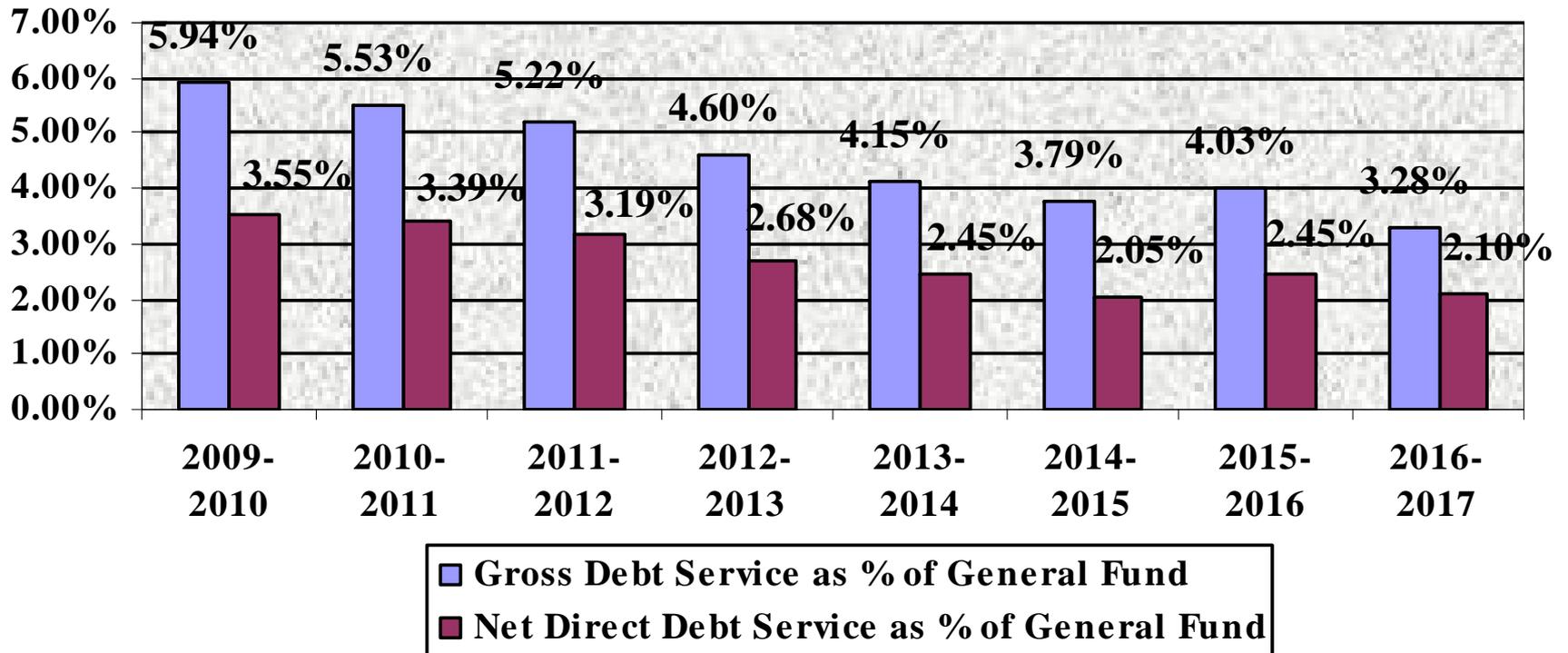
Debt Per Capita



Per Capita Debt as a Percentage of Per Capita Income



Debt Service as a Percentage of Operating Revenues



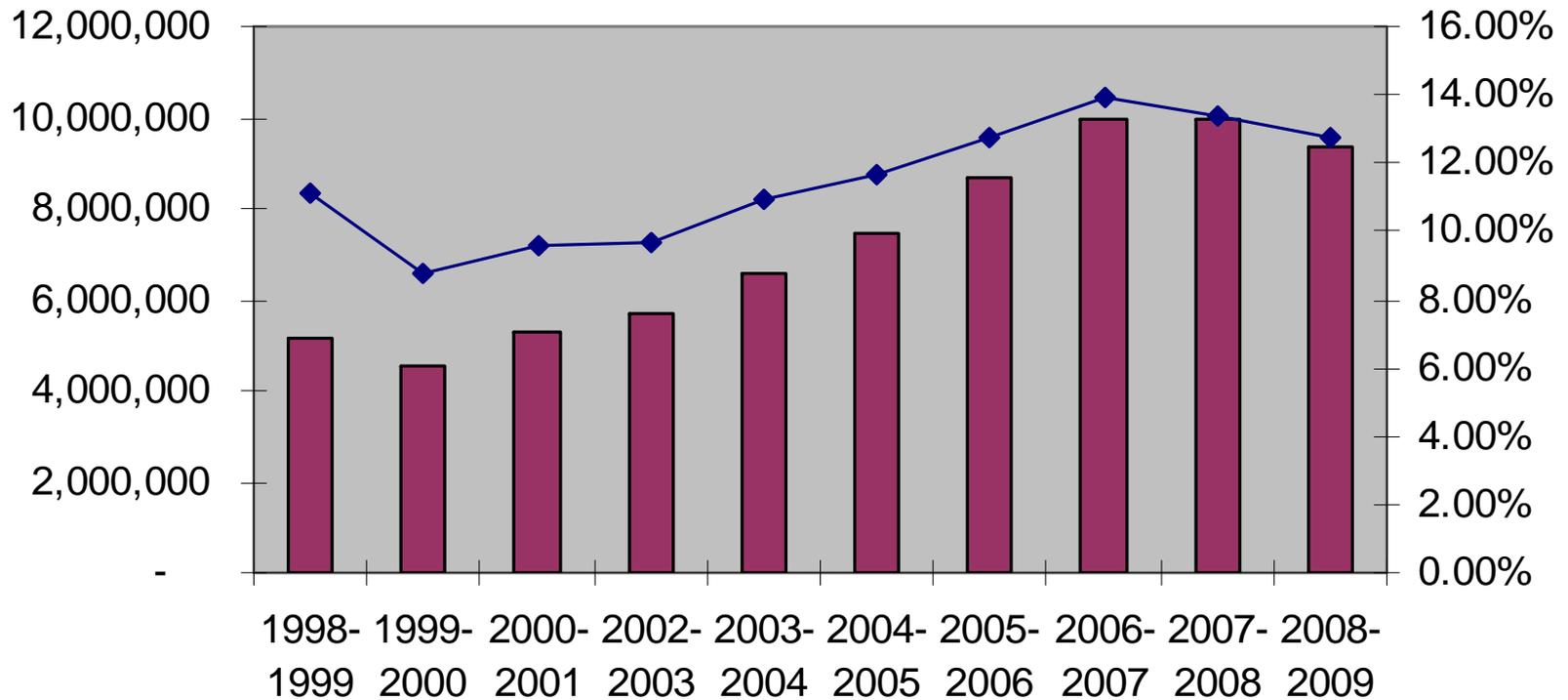
G.F. Undesignated Fund Balance

Undesignated Fund Balance June 30, 2008	\$9,951,623
Fund Balance as a % of 2008-2009 General Fund	13.40%
2008-2009 Projected Operating Surplus (Deficit)	\$580,088
Change in Prepaid Expenses	4,068
Funds Forwarded to Finance 2008-2009 Program	(1,200,000)
Undesignated Fund Balance June 30, 2009	\$9,335,779
Fund Balance as a % of 2009-2010 General Fund	12.71%
2009-2010 Projected Operating Surplus	\$100,000
Change in Prepaid Expenses	0
Funds Forwarded to Finance 2009-2010 Program	(1,200,000)
Undesignated Fund Balance June 30, 2010	\$8,235,779
Fund Balance as a % of 2010-2011 General Fund	11.21%
2010-2011 Projected Operating Surplus	\$250,000
Change in Prepaid Expenses	0
Funds Forwarded to Finance 2010-2011 Program	(1,000,000)
Undesignated Fund Balance June 30, 2011	\$7,485,779
Fund Balance as a % of 2010-2011 General Fund	9.99%

**Revised
Based on
Estimated
Loss of MV
Tax Income
in FY 2010.**

Undesignated Fund Balance History

Undesignated Fund Balance



■ Undesignated Fund Balance ◆ % Undesignated F. B. to G. F.

Element 2		Town Manager Proposed					
Six-Year Major Projects Element - FY 2010-2011 to FY 2015-2016							
Program Type	6-Year Program	Approved Bonds	Proposed Bonds	Secured and Available Funds	Future CIP & Oper. Income	Unsecured 3rd Party Funding	Municipal Impact Fees
<u>Recreation and Open Space Programs</u>							
Open Space Acquisition Program	\$1,300,000	\$1,300,000	\$0	\$0	\$0	\$0	\$0
Saugatucket River Walkway	225,000	0	0	50,000	0	175,000	0
Intermodal Park -Restrooms/Parking	610,000	0	0	0	0	460,000	150,000
South County Common Bike Path	750,000	0	0	169,725	0	230,275	350,000
Neighborhood Guild Renovations	1,000,000	1,000,000	0	0	0	0	0
Community Gymnasium	4,000,000	3,150,000	0	0	0	0	850,000
Marina Park Improvements	65,000	0	0	47,335	17,665	0	0
<i>Recreation Total</i>	\$7,950,000	\$5,450,000	\$0	\$267,060	\$17,665	\$865,275	\$1,350,000
<u>General Municipal Programs</u>							
Public ROW Infrastructure	\$6,245,000	\$400,000	\$1,100,000	\$915,000	\$3,830,000	\$0	\$0
Kingston Library Improvements	300,000	0	0	110,000	90,000	100,000	0
Municipal Land Acquisition	700,000	200,000	0	300,000	0	0	200,000
Senior Services Program	288,000	0	0	182,966	0	105,034	0
Property Revaluation Program	752,260	0	0	507,260	245,000	0	0
Town Hall Improvement Program	303,000	0	0	124,259	68,741	110,000	0
<i>General Municipal Total</i>	\$8,588,260	\$600,000	\$1,100,000	\$2,139,485	\$4,233,741	\$315,034	\$200,000
<u>School Department Programs</u>							
Building Improvement Program	\$3,000,000	\$1,000,000	\$2,000,000	\$0	\$0	\$0	\$0
<i>School Department Total</i>	\$3,000,000	\$1,000,000	\$2,000,000	\$0	\$0	\$0	\$0
Total Six Year Program	\$19,538,260	\$7,050,000	\$3,100,000	\$2,406,545	\$4,251,406	\$1,180,309	\$1,550,000
<u>Total Proposed Bonding Program</u>							
Authorized Bonds	\$7,050,000			<u>Third Party Bond Debt Reimbursement</u>			
Proposed Bonds	3,100,000			Guild Renovation Bond	\$1,000,000		
Total Six-Year Program	\$10,150,000			School Bonds - 30% of Total	900,000		
Percent of Total Planned Program	51.9%			3rd Party Reimbursement	\$1,900,000		
				% of Planned New Debt	18.7%		

Long Term Program Municipal Project Descriptions

- Transportation Improvement Program

Funding for the Public Services infrastructure improvement program is provided by several sources, including General Obligation Bonds, Capital Budget Annual Funding, and Infrastructure Capital Reserve Funds.

Capital transportation projects have been developed based upon the following categories:

- Arterial/ Collector Road Reconstruction
- Drainage Infrastructure
- Bridges and Dams Reconstruction
- Sidewalk Construction
- Public Works Facility Improvements

Transportation Improvement Program

Transportation Improvement Program	
Revenues	
Annual Capital Budget Transfers	\$3,830,000
General Obligation Bonds	1,500,000
Funds Held in Reserve Fund	915,000
Total Revenues	\$6,245,000
Expenditures	
Arterial Road Reconstruction	\$3,400,000
Collector Road Reconstruction	1,700,000
Sidewalk Improvements	30,000
Drainage Improvements	705,000
Bridge and Dam Improvements	315,000
Highway Facility Program	95,000
Total Expenditures	\$6,245,000

Annual Capital Budget Transfers will be reduced by an estimated \$75,000 to \$100,000 per year due to loss of Tax Aid Program



Road Improvements

Schoolhouse Road
 Jerry Brown Farm
 Liberty Lane
 Stoney Fort Road

Drainage Improvements

Bayfield Dr./Jerry Farm Rd

Bridge Improvements

Saugatucket River Culvert

Matunuck School House Road

- Moonstone Beach Road to Green Hill Beach Road (1/3 of length)
- Full road reclamation with 2½" binder and 1½" finish asphalt
- Engineering work to be completed in-house
- Construction Summer 2010



Road Reconstruction



Matunuck School House Road



Liberty Lane

Liberty Lane

- Fairgrounds Road to Route 2 (1/5 of length)
- Full road reclamation with 2½" binder and 1½" finish asphalt
- Engineering work to be completed in-house
- Construction Summer 2010



Municipal Land Bank Reserve

Municipal Land Acquisition Program		FY 2011
Income		
Recreation Impact Fees		\$200,000
Land Dedication Fund		300,000
2004 - FTM Bond Authorization		200,000
Total Income		\$700,000
Expenses		
Land Purchases through June 2011		\$700,000
Total Expenditures		\$700,000

Note: Authorization for up to \$750,000 in Bonding provided April 2004

South Kingstown Public Library

Facilities Renovation Program

Kingston Free Library



Kingston Library Renovation

Kingston Library Improvements	
Income	
Library Capital Reserve Fund #435	\$110,000
Champlin Foundation Grant Request	100,000
CIP Funding	90,000
Total Income	\$300,000
Expenses	
Belfry Roof Replacement - FY 2011-201	\$80,000
Exterior Painting - FY 2012-2013	220,000
Total Expenditures	\$300,000

Purpose: Eliminate leaking of rain into the building through the belfry shingles and paint the exterior of the building.

Estimated Cost: \$300,000

Funding Source: \$90,000 CIP Fund over 3-year period
\$110,000 Library Improvement Reserve Fund
\$100,000 Private Foundation Grant Request

The project would proceed in two phases:

PHASE 1:

Belfry Shingle Replacement ~ FY2011-2012

- Removing all shingles on the belfry and mansard roof
- Repairing rotted wood
- Installing and staining new shingles to match existing look



- Shingles are worn, split, cupping and falling out



- Flashing added behind worn shingles in 2000 is now falling out

- Shingles cupping



- Nails popping out



PHASE 2:

Exterior Painting ~ FY2012-2013

- Scraping, caulking and painting all exterior trim and clapboards
- Replace rotted clapboards where necessary



Property Revaluation

Property Revaluation Program	
<i>Statistical Revaluation - 12/31/09</i>	
Property Appraisal (13,194 parcels @ \$13.	\$182,900
Equipment and Contingency	15,655
Total Expenditures	\$198,555
<i>Mass Appraisal - 12/31/12</i>	
Property Appraisal (14,000 parcels @ \$50)	\$700,000
Tangible Property Account Review	\$30,000
Computer Hardware	22,260
Total Expenditures	\$752,260
Total Program Cost	\$950,815
<i>Revenues</i>	
Funds Held in Reserve Balance	\$486,682
2009-2010 - CIP	100,000
2010-2011 - CIP	120,000
2011-2012 - CIP	125,000
State Reimbursement - Statistical Reval 20	119,133
Total Revenues	\$950,815

Adult Day Services Addition

Adult Day Services Center		FY 2013
Income		
Funds Held in Reserve Balance		\$182,966
Senior Services Operations Transfer		15,034
CDBG - 2009 Grant		90,000
Total Income		\$288,000
<i>Building Expansion</i>		
Building Addition (1,500 Sq. Ft)		\$240,000
Architectural/Engineering		25,000
Furnishings		3,000
Contingency		20,000
Total Expenditures		\$288,000

Existing Building Footprint Limited Original Renovation Design Plan

- Inadequate program space cited by state licensing authority in 2003



1,500 Square Foot Expansion

- Allow for 3 special activity rooms, a private family consultation room & a restroom



Expansion Over Parking Lot

- Lost parking spaces relocated to rear of lot



Town Hall Parking and Facility Improvements

Town Hall Renovation and Improvements	
Income	
Reserve Funds Available June 30, 2009	\$124,259
Operational Maintenance Forwarded	110,000
CIP Transfers FY 10 through FY 2016	70,000
Total Income	\$304,259
Expenses	
Council Chambers Dormer Repair	\$7,000
Planning Department Heating Sys. Replacement	8,000
Council Chambers Painting & Window Repair	20,000
Window Replacement - Planning & Personnel	20,000
Parking Lot Improvements - Existing Lot	125,000
Carpeting - As Needed	40,000
Fire Alarm Garage Siding Replacement	3,000
Sprinkler System - Original Town House	80,000
Total Expenditures	\$303,000
Unscheduled Work	
New 60 Space Parking Facility	\$300,000
Unscheduled Expenditure	\$300,000
Funding Source	
Municipal Bond - Authorized FTM 2004	\$300,000

FY 2010-2011 Capital Budget

- Tonight's Agenda
 - Public Works Infrastructure Program
 - Public Safety Program
 - Communications Department
 - Emergency Medical Services
 - Library Program
 - Senior Services Program
 - General Government Projects

Town Manager Revised Capital Budget

Capital Improvement Program	Adopted 2009-2010	1st Reductions	2nd Reductions	Estimated 2009-2010	Proposed 2010-2011	1st Reductions	Revised 2010-2011
Park Rehabilitation	110,000	(20,000)	(5,000)	85,000	90,000	(30,000)	60,000
Rec. Equipment Acquisition/Replacement	92,000	(7,000)	0	85,000	90,000	0	90,000
Marina Park Improvements	0	0	0	0	0	0	0
Road Improvement Programs	650,000	(30,000)	0	620,000	625,000	(75,000)	550,000
Bridge and Dam Improvements	0	0	0	0	0	0	0
PW Equipment Acquisition/ Replacement	256,000	(30,000)	(60,000)	166,000	221,000	(75,000)	146,000
Police Computer System	30,000	0	0	30,000	10,000	0	10,000
Harbor Patrol Program	17,000	(17,000)	0	0	0	0	0
Public Safety Building Reserve - General	10,000	(5,000)	(5,000)	0	10,000	(5,000)	5,000
Dispatch Center Equipment	70,000	0	0	70,000	30,000	0	30,000
Animal Control Vehicle Replacement	0	0	0	0	0	0	0
Communications Equipment and Cable	10,000	(5,000)	(5,000)	0	20,000	(20,000)	0
Communications Trucks	0	0	0	0	0	0	0
Medical Diagnostics/Telemerty	15,000	0	0	15,000	0	0	0
Facilities Improvements	20,000	(10,000)	0	10,000	10,000	0	10,000
EMS Vehicle Replacement	90,000	0	0	90,000	125,000	0	125,000
Library Facilities Improvements	0	0	0	0	30,000	0	30,000
Adult Day Services - Expansion	0	0	0	0	0	0	0
Senior Transportation	40,000	0	0	40,000	25,000	(5,000)	20,000
GIS Municipal Mapping Program	0	0	0	0	10,000	0	10,000
Municipal Planning Services	0	0	0	0	0	0	0
Administrative Computer Upgrade Program	10,000	0	0	10,000	10,000	0	10,000
Property Appraisal Program	100,000	0	0	100,000	120,000	0	120,000
Pool Car Replacement	0	0	0	0	0	0	0
Town Hall Improvements	10,000	0	0	10,000	10,000	(5,000)	5,000
	\$1,530,000	(\$124,000)	(\$75,000)	\$1,331,000	\$1,436,000	(\$215,000)	\$1,221,000
	1,406,000						

Public Services Department

The Public Services Department consists of the following divisions:

- Engineering Division
- Streets and Highway Division
- Water Division
- Wastewater Division
- Solid Waste Division
- Onsite Wastewater Management Division

Public Works Infrastructure Program

**Project Scope Reduced
due to State Funding
Loss.**

Proposed capital budget allocations for FY
2010-2011 are as follows:

Project Type Cost

Road Improvement Program

~~\$625,000~~

Revised Appropriation

\$550,000

Road Improvement Program



Matunuck School House Road



Liberty Lane



Stony Fort Road



Jerry Brown Farm Road



Saugatuck Road Culvert Analysis

Matunuck School House Road

- Matunuck Beach Road to Moonstone Beach Road (1/3 of length)
- Full road reclamation with 2½" binder and 1½" finish asphalt
- Engineering work to be completed in-house
- Construction Spring 2011



Liberty Lane

- Fairgrounds Road to Route 2 (1/2 of length)
- Full road reclamation with 2½" binder and 1½" finish asphalt
- Engineering work to be completed in-house
- Construction Spring 2011



Stony Fort Road

- Old North Road to Slocum Road
- Full road reclamation with 2½" binder and 1½" finish asphalt
- Engineering work to be completed in-house
- Construction Spring 2011



Jerry Brown Farm Road

- The existing Jerry Brown Farm Road right-of-way is very narrow (< 30 feet) in certain areas.
- Proposed funding will be for right-of-way acquisition to achieve a uniform 40' wide right-of-way.



Saugatucket Road Culvert Analysis

- Saugatucket Road where it crosses Saugatucket River is subject to severe road flooding during heavy precipitation events.
- Proposed funding will be for a hydraulic and hydrology (H & H) study to determine if the existing culvert capacity can be increased.



Public Works Equipment & Facilities

Project Scope Reduced due to State Funding Loss.

Proposed capital budget allocations for FY 2010-2011 are as follows:

<u>Project Type</u>	<u>Cost</u>
Road Grader	\$ 150,000
1st Year of 2 Year Funding Plan	75,000
Jet-Vac Truck (Net of Capital Reserve Funding)	\$ 35,000
Pickup / Utility Truck	\$ <u>36,000</u>
Total	\$ 146,000

Public Works Equipment & Facilities



Road Grader



Jet-Vac Truck



Pickup / Utility Truck

Road Grader

- A 1989 John Deere 670B Road Grader with 4,900 hours is proposed for replacement due to its age and overall poor condition
- This piece of equipment is used for limited private road grading activities and miscellaneous municipal grading work
- \$150,000



Jet-Vac Truck

- Highway Division employs a jet-vac truck for catch basin maintenance as required by USEPA Phase II Stormwater mandates
- A 1998 Ford jet-vac truck with 72,000 miles is proposed for replacement
- FY2010-11 represents the final year of a multi-year funding cycle
- \$105,000



Pickup/Utility Truck

- The Highway Division employs 7 Pickup/Utility Body trucks for daily routine work and winter snow plowing.
- The proposed Pickup Truck will replace a 2002 GMC pickup truck which has 78,000 miles
- \$36,000



Highway Garage Improvements

- The Highway Division main compound electronic gate is in need of replacement due to its age and use.
- This gate operates frequently after hours and weekends due to public safety vehicles fueling at the highway facility.
- \$18,000



FY2010-2011 PUBLIC SAFETY PROGRAM





POLICE COMPUTER SYSTEM EQUIPMENT UPGRADES FY2010-2011 Element - \$10,000

Anticipated Equipment Replacements

- Majority of anticipated expenses in FY10-11 will be for replacement computer workstations
 - Of the 38 units in service, 25 units will have reached their five year service life
 - As these units show signs of aging and degraded reliability, they will be replaced as necessary
 - Estimated cost per unit is \$1,500

- Balance in reserve fund on 12/31/09 is \$89,034

NOTE: Equipment replacements are strictly done only as warranted.



COMMUNICATIONS EQUIPMENT/UPGRADES

FY2010-2011 Element - \$30,000

- **PROJECT ELEMENTS TO COMPLETE UPGRADE**
 - **FY2009-2010**
 - **Police Communications System – conversion from VHF to 800 MHz system – interoperable system**
 - **Upgrade dispatch console & radio room electronics**
 - **Redesign dispatch control center to make the workspace ergonomically functional**
 - **Upgrade voice recording system**
 - **FY2011-2012**
 - **Replacement of telephone system**

Communications Equipment/Upgrades

Expenditure Program

FY2009-2010

1. Dictaphone Voice Recording System Replacement	\$17,000
2. 800MHz Radio Equipment Upgrade	152,000
3. 800MHz Radio Equipment Upgrade	18,440
4. Radio System-Dispatch Console & Radio Room Electronics	110,000
5. Project Contingency	10,000
6. Dispatch Control Center/Furniture Replacement/Redesign	50,000

FY2011-2012

1. Telephone System Replacement	50,000
---------------------------------	--------

Planned Expenditures **\$407,440**

Program Funding Sources

Reserve Funds Available as of 7/1/09	\$180,000
P.S. Storage and Evidence Processing Reserve Reassignment	50,000
PSGAO (RIJC) Byrne/JAG Grant Funding – Awarded	2,764
PSGAO (RIJC) Byrne/JAG Grant Funding – Pending Award	13,990
Recovery Act Stimulus – JAG Grant – BJA Direct - Awarded	30,185
Recovery Act Stimulus – JAG Grant – Pending Award	44,245
PSGAO (RIJC) Byrne/JAG Grant – Pending Award	23,256
2010-2011 – CIP Transfer - Proposed	30,000
2011-2012 – CIP Transfer – Proposed	33,000

Total Revenues **\$407,440**

Dispatch Control Center - Prior to start of improvements



Dispatch Control Center

- **STEP 1 CCTV Upgrade – completed June 2009**





PUBLIC SAFETY BUILDING – GENERAL

FY2010-2011 Element - ~~\$10,000~~ - **\$5,000**

**Project Scope
Reduced due to
State Funding
Loss.**



- Balance in Public Safety Construction Reserve Fund on 12/31/09 is \$39,425
- Proposed amount of \$5,000 to provide additional funding for future facility maintenance and improvements

FY2010-2011 EMERGENCY MEDICAL SERVICES PROGRAM



VEHICLE REPLACEMENTS

FY2010-2011 Element - \$125,000



TRANSPORT AMBULANCE

- **Estimated vehicle replacement cost - \$150,000**
- **Rescue 3 – 2006 model due for replacement in FY2010-2011**
- **Rescue 1 – 2007 model due for replacement in FY2012-2013**

EMS FACILITIES IMPROVEMENTS

FY2010-2011 Element - \$10,000

- **Balance in reserve fund on 12/31/09 is \$15,714**
- ***SOUTH STATION*** - EMS currently has an office and a garage at the Public Services building located at 509 Commodore Perry Highway
 - Originally established as a temporary measure until town committed to keeping the old police station.
 - No current plans to build a new EMS station for South area.
 - Garage was not large enough for a rescue and temporary improvements such as heat and garage doors had to be made.
 - Recent improvements accommodate the rescue but no storage space available.
 - EMS has no locker rooms for equipment storage or decontamination.
 - Bathroom without storage or showers is currently shared with Public Services.
 - EMS has no kitchen, stove, or sink. Bathroom sink is used to wash dishes. Refrigerator, microwave, office desk, bunks and small wall lockers all placed in EMS office.

SOUTH STATION Crew Quarters



SOUTH STATION Crew Quarters



- ***NORTH STATION*** - EMS quarters located at Public Safety Complex
 - In service 24/7
 - Stove, sink & refrigerator showing signs of age
 - Need to establish reserve for repairs or replacement

NORTH STATION Crew Kitchen Facilities



Kingston Library

PHASE 1:

Belfry Shingle Replacement ~ FY2011-2012

- Removing all shingles on the belfry and mansard roof
- Repairing rotted wood
- Installing and staining new shingles to match existing look

Senior Transportation Vehicle

- Project Scope:

Total Project Cost: ~~\$90,000~~

Revised Total **\$85,000**

FY2009-2010 \$40,000

FY2010-2011: ~~\$25,000~~

FY2011-2012: \$25,000

In Reserve

\$20,000 Revised

Future Request

**Project Scope
Reduced due to State
Funding Loss.**

- For purchase of new senior van to replace existing vehicle which will be in its 8th year of operation in 2011 with an anticipated total mileage of 127,362

.



South Kingstown Senior Services

General Government Programs

- GIS Mapping - \$10,000
- Administrative Network Program - \$10,000
- Property Appraisal Program - \$120,000
- Town Hall Renovations - ~~\$10,000~~
- **\$5,000** Revised

Utility Funds

- Water Fund
 - Factory Pond Repairs
- Wastewater Fund

Water Fund

Proposed capital budget allocations for FY 2010-2011 are as follows:

<u>Project Type</u>	<u>Cost</u>
Factory Pond Dam Repair	\$ 60,000
FY 2008-2009 and 2009-2010 Funding	<u>75,000</u>
Total Project	\$135,000

Water Fund



Factory Pond Dam Repair

Factory Pond Dam Repair

- Factory Pond Dam is a small earthen impoundment that was originally built for water power
- The dam is in need of reconstruction to meet current dam standards
- A natural fish way will also be constructed utilizing Fish America Foundation grant funding
- Multi-year funding is anticipated for this project
- \$60,000



Wastewater Fund

Proposed capital budget allocations for FY 2010-2011 are as follows:

<u>Project Type</u>	<u>Cost</u>
WWTF Outfall Diffuser Repair	\$ 100,000
Silver Lake Pump Station Improvements	\$ 40,000
Primary Grease and Sludge Pumps Upgrade	\$ 30,000
Collection System Interceptor Repair and Cleaning	\$ 100,000
Rolling Stock Equipment Replacement	\$ <u>40,000</u>
Total	\$310,000

Wastewater Fund Cost Sharing

Regional Partner cost sharing for Wastewater improvements is based upon wastewater flow contribution (FY 2008-2009) to the Regional Wastewater Treatment Facility and regional pump stations where applicable.

<u>WWTF Partners</u>	<u>Percent</u>
South Kingstown	35.61%
Narragansett	45.08%
University of Rhode Island	19.31%

<u>Silver Lake Pump Station</u>	<u>Percent</u>
South Kingstown	64.85%
University of Rhode Island	35.15%

<u>Kingston Pump Station</u>	<u>Percent</u>
South Kingstown	11.92%
University of Rhode Island	88.08%

Wastewater Fund



WWTF Outfall Diffuser Repair



Silver Lake Pump Station Improvements



Primary Grease and Sludge Pumps Upgrade



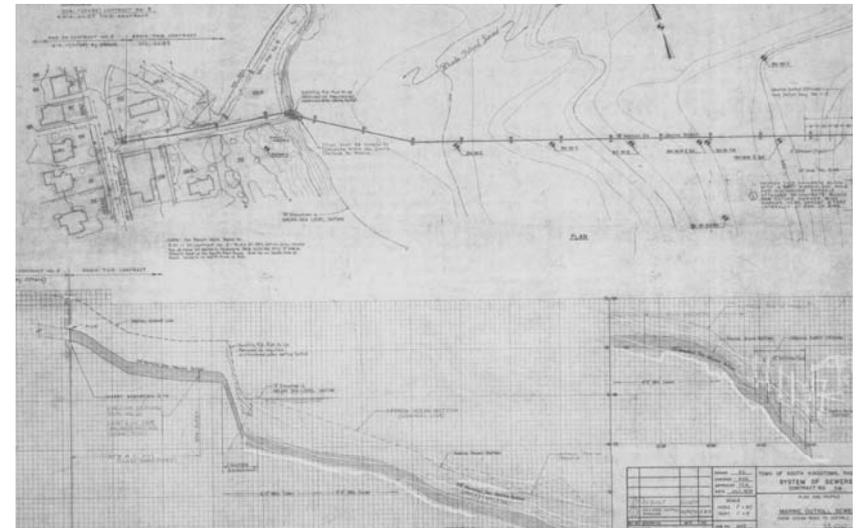
Collection System Interceptor Repair and Cleaning



Rolling Stock Equipment Replacement

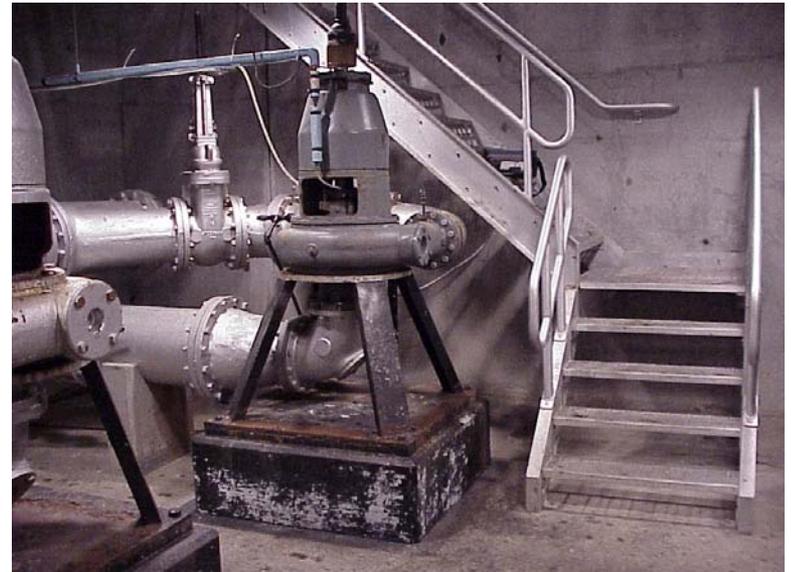
WWTF Outfall Diffuser Repair

- The regional WWTF outfall is located off Tucker's Dock in Narragansett
- A recent underwater inspection revealed that one of the five diffusers is partially blocked with debris and another diffuser has been damaged
- Work to be performed by specialized diving contractor
- \$100,000 total projected cost
- \$35,610 SK share (35.61%)



Silver Lake Pump Station Improvements

- These funds will be used to replace one of the three existing sewage pumps, which is now 30 years old
- Replacement pump work to be performed by in-house Wastewater Division staff
- \$40,000
- \$25,940 SK share (64.85%)



Primary Grease and Sludge Pumps Upgrade

- Original pumps date back to mid-70s
- Funds will be used to replace two of four primary sludge pumps
- Work performed by in-house staff
- \$30,000 total projected cost
- \$10,683 SK share (35.61%)



Collection System Interceptor Repair and Cleaning

- A partial internal inspection of the Saugatucket interceptor was performed during the summer of 2009
- Although the inspection revealed that the interceptor was in good condition, funding is proposed to complete an inspection on the balance of the interceptor
- \$100,000 total projected cost
- \$64,850 SK share (64.85%)



Rolling Stock Equipment Replacement

- The Wastewater Division utilizes a utility body truck with electric hoist for maintenance duties
- This truck will replace a 1996 utility body truck with 61,000 miles which is in need of replacement
- \$40,000 total projected cost
- \$25,940 SK share (64.85%)



**Town Manager Proposed
Capital Improvement Program
Long Range Program Element (All Funds)**

(Includes Bonds and all other Funding Sources)

	Fiscal Year 2009-2010	Fiscal Year 2010-2011	Fiscal Year 2011-2012	Fiscal Year 2012-2013	Fiscal Year 2013-2014	Fiscal Year 2014-2015	Fiscal Year 2015-2016	Six Year TOTAL
	(Current Yr.)	Year #1	Year #2	Year #3	Year #4	Year #5	Year #6	(Six-Years)
Open Space and Recreational Programs								
Open Space Acquisition Program	\$539,000	\$200,000	\$200,000	\$200,000	\$200,000	\$250,000	\$250,000	\$1,300,000
Saugatucket Greenway - Parking Lot	0	0	0	0	225,000	0	0	225,000
Downtown Intermodal Park	0	0	610,000	0	0	0	0	610,000
South County Commons Bike Path	0	0	750,000	0	0	0	0	750,000
Neighborhood Guild Improvements	0	0	0	0	1,000,000	0	0	1,000,000
Community Gymnasium	0	0	0	0	0	0	4,000,000	4,000,000
Marina Park Improvements	0	45,000	0	0	10,000	10,000	0	65,000
General Municipal Programs								
Road Improvement Program	\$2,254,500	\$1,463,000	\$740,000	\$512,000	\$1,100,000	\$1,080,000	\$1,350,000	\$6,245,000
Municipal Animal Shelter	1,175,000	0	0	0	0	0	0	0
Municipal Land Reserve Program	0	700,000	0	0	0	0	0	700,000
Kingston Library Improvements	0	0	80,000	220,000	0	0	0	300,000
Property Revaluation Program	198,555	0	752,260	0	0	0	0	752,260
Senior Services Program	0	0	0	288,000	0	0	0	288,000
Town Hall Improvements	0	55,000	125,000	0	0	43,000	80,000	303,000
School Department Programs								
General Building Renovations Program	\$0	\$1,000,000	\$0	\$0	\$1,000,000	\$0	\$1,000,000	\$3,000,000
Total Long Range Program	\$4,167,055	\$3,463,000	\$3,257,260	\$1,220,000	\$3,535,000	\$1,383,000	\$6,680,000	\$19,538,260
Total Bonding Program - Six-Year CIP Plus Current Year								\$23,705,315
Total Annual Funding Element								
	\$1,961,000	\$2,026,000	\$2,238,000	\$2,308,500	\$2,118,500	\$2,172,000	\$2,255,500	\$13,118,500
Total Capital Program								
	\$6,128,055	\$5,489,000	\$5,495,260	\$3,528,500	\$5,653,500	\$3,555,000	\$8,935,500	\$32,656,760
Less Road Improvement Transfers	(\$620,000)	(\$625,000)	(\$630,000)	(\$635,000)	(\$640,000)	(\$650,000)	(\$650,000)	(\$3,830,000)
Less Marina Park Improvements	0	0	0	0	(10,000)	(10,000)	0	(20,000)
Less Kingston Library	0	(30,000)	(30,000)	(30,000)	0	0	0	(90,000)
Less Town Hall Improvement Transfers	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(60,000)
Less Revaluation Transfers	(100,000)	(120,000)	(125,000)	0	0	0	0	(245,000)
Total Transfers	(\$730,000)	(\$785,000)	(\$795,000)	(\$675,000)	(\$660,000)	(\$670,000)	(\$660,000)	(\$4,245,000)
Net Capital Program	\$5,398,055	\$4,704,000	\$4,700,260	\$2,853,500	\$4,993,500	\$2,885,000	\$8,275,500	\$28,411,760

- End of January 5, 2010
Agenda